



September 17, 2019

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

Dear Sir,


Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith necessary information in respect of sale or disposal of Unit(s) or Division(s) or subsidiary of the listed entity as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation- 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

This is for your information and records.

Thanking you,

Yours truly,

For DCM Limited


Mukesh Sharma
Compliance Officer



Registered Office :

Vikrant Tower, 4, Rajendra Place, New Delhi-110008

Phone : (011) 25719967 Fax : (011) 25765214

CIN: L74899DL1889PLC000004 Website: www.dcm.in E-mail: dcmltd@dcm.in

e-mail id: investors@dcm.in

Annexure - I

Necessary Information in respect of sale or disposal of Unit(s) or Division(s) or subsidiary of the listed entity as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 - Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details																			
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p align="right">Rs. in Crores</p> <table border="1"> <thead> <tr> <th data-bbox="850 653 932 728">Sr. No.</th> <th data-bbox="932 653 1175 728">Particulars</th> <th data-bbox="1175 653 1328 728">Net Worth*</th> <th data-bbox="1328 653 1515 728">Turnover*</th> </tr> </thead> <tbody> <tr> <td data-bbox="850 728 932 1158">1</td> <td data-bbox="932 728 1175 1158">DCM Limited (including Textile Business demerged with effect from appointed date of 01.04.2019)</td> <td data-bbox="1175 728 1328 1158">194.60</td> <td data-bbox="1328 728 1515 1158">1100.04</td> </tr> <tr> <td data-bbox="850 1158 932 1279">2</td> <td data-bbox="932 1158 1175 1279">IT Business</td> <td data-bbox="1175 1158 1328 1279">15.03</td> <td data-bbox="1328 1158 1515 1279">43.79</td> </tr> <tr> <td data-bbox="850 1279 932 1399">3</td> <td data-bbox="932 1279 1175 1399">Percentage</td> <td data-bbox="1175 1279 1328 1399">7.72</td> <td data-bbox="1328 1279 1515 1399">3.98%</td> </tr> </tbody> </table> <p>*last financial year: April 1, 2018 to March 31, 2019 on standalone basis.</p>				Sr. No.	Particulars	Net Worth*	Turnover*	1	DCM Limited (including Textile Business demerged with effect from appointed date of 01.04.2019)	194.60	1100.04	2	IT Business	15.03	43.79	3	Percentage	7.72	3.98%
Sr. No.	Particulars	Net Worth*	Turnover*																		
1	DCM Limited (including Textile Business demerged with effect from appointed date of 01.04.2019)	194.60	1100.04																		
2	IT Business	15.03	43.79																		
3	Percentage	7.72	3.98%																		
2	Date on which the agreement for sale has been entered into	The Company shall enter into business transfer agreement and/ or any other document(s) with its wholly owned subsidiary namely DCM Infotech Limited on or before September 30, 2019 for transfer of IT Business effective from September 16, 2019.																			
3	The expected date of completion of sale/disposal.	The documentation and/or filing of requisite application(s) etc. is expected to be completed on or before September 30, 2019.																			



4	Consideration received from such sale/disposal.	Transfer/vesting of IT Business of the Company, as going concern, at Book Value as on 16.09.2019, subject to minimum consideration of Rs. 8 Crores.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	DCM Infotech Limited, a wholly owned subsidiary of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	DCM Infotech Limited is wholly owned subsidiary of the Company. Thus exempt from purview of regulations governing related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Please refer points 8 to 13 below
8	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>Standalone figures as on March 31, 2019</p> <p>1. DCM Limited (including Textile Business demerged w.e.f. 1.4.2019) (Transferor Company) Total Assets: Rs. 588.97 Crores Net Worth: Rs. 194.60 Crores Turnover: Rs. 1100.04 Crores</p> <p>2. DCM Infotech Limited (Transferee Company) is a wholly owned subsidiary of the DCM limited. Total Assets: Rs. 3.11 Crores Net Worth: Rs. 3.11 Crores Turnover: NIL</p>
9	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Please refer points 6 above
10	Area of business of the entity(ies)	<p>DCM Limited (Transferor Company)</p> <p>Engineering Business: Manufacture and supplies of grey iron castings for automotive markets.</p>



		<p><u>Textile Business:</u> Manufacturing and/ or dealing in cotton yarns, threads and various other cotton textile. This business has been demerged w.e.f. 1.4.2019.</p> <p><u>IT Business:</u> Services in IT infrastructure management.</p> <p>Real estate development</p> <p>DCM Infotech Limited (Transferee Company)</p> <p>The Objects clause of the Company has been changed/substituted to include IT business and related services with effect from September 3, 2019.</p>
11	rationale for Slump sale	<p>To unlock the value of the IT Business undertaking namely DCM Data Systems, it is decided to run the division as a separate entity focused on IT business and services specializing in networking, analytics, cloud & digital technologies.</p> <p>To also explore opportunities to attract private equity / strategic partner(s) to achieve desired growth in the said IT business.</p>
12	in case of cash consideration - amount or otherwise share exchange ratio.	Transfer at Book Value as on September 16, 2019 subject to minimum consideration of Rs. 8 Crores.
13	brief details of change in shareholding pattern (if any) of listed entity.	No change in shareholding pattern of the Company.

