



Date: 22.12.2020

To
The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 502820

Sub: Extension of validity of Observation Letter issued by BSE Limited for the composite scheme of arrangement amongst DCM Limited (the Transferor Company) and DCM Engineering Limited (the Transferee Company) and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, as amended

Dear Sir/Mam,

This is with reference to the Observation Letter No. DCS/AMAL/BA/R37/1740/2020-21 dated June 24, 2020 issued by BSE Limited regarding the Composite Scheme of Arrangement between DCM Limited and DCM Engineering Limited and their respective shareholders and Creditors ("Scheme").

In this regard, we wish to inform you that the Board of Directors of the Company in their meeting held on November 28, 2019 has approved the Composite Scheme of Arrangement between DCM Limited and DCM Engineering Limited and the said Scheme along with other relevant documents were filed with Stock Exchanges [BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)] on 20.12.2019 and 23.12.2019 respectively under Regulation 37 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time for seeking their No Objection Letters.

Further, BSE Limited vide its Letter No. DCS/AMAL/BA/R37/1740/2020-21 dated June 24, 2020 has issued Observation Letter for the said Scheme of Arrangement for submitting the Scheme of Arrangement with NCLT within six months' time along with other conditions.

Registered office:

Unit Nos. 2050 to 2052, Plaza - II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006.

Phone: (011) 41539170

CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in



In this regard, we further wish to inform you that the Company had circulated the Scheme much in advance to the secured lenders i.e., State Bank of India (SBI), HDFC Bank and ICICI Bank for seeking their in-principal approval. As per the ongoing discussion with these bankers, HDFC Bank and ICICI Bank are in process of seeking their internal direction with regard to the Company's proposal of said Scheme formulated to revive the Engineering Business of the Company with strategic investment and payment of dues of secured/unsecured creditors in expeditious manner. However, the approvals from the aforesaid banks remained pending as on date.

The Company has been making its best efforts to expedite the matter of seeking in-principal approval of these secured lenders. However, the same remained pending beyond the control of the Company.

Keeping in view of time taking in process of seeking approval from secured lenders, we request you to give extension of validity of your Observation Letter No. DCS/AMAL/BA/R37/1740/2020-21 dated June 24, 2020 for another 6 months' for enabling the Company to file the Scheme of Arrangement with NCLT after having in-principal approval of secured lenders.

Thanking you,
For and on behalf of DCM Limited

A handwritten signature in blue ink, appearing to read 'Prasad', with a horizontal line underneath.

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS-6380

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