



October 06, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex Bandra (E),  
Mumbai - 400 051

**Scrip Code: DCM / 502820**  
**ISIN: INE498A01018**

**Sub: Disclosures of defaults on payment of interest / repayment of principal amount of loans from banks / financial institutions - the quarter ended as on 30.09.2020.**

Dear Sir,

In terms of Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/CFD/CMD1/CIR/ P/2019/140 dated November 21, 2019, please find enclosed herewith relevant disclosures of defaults on payment of interest/ repayment of principal amount of loans from banks/financial institutions as on 30.09.2020 in specified formats as Annexure I.

This is for your information and record.

Thanking you,

**For DCM Limited**

A handwritten signature in blue ink that reads 'Prasad' with a long horizontal line extending to the right.

**Vimal Prasad Gupta**  
**Company Secretary & Compliance Officer**  
**FCS 6380**

**Enclosed- As above**

Registered office:  
Unit Nos. 2050 to 2052, Plaza - II, Central Square, 20, Manohar Lal Khurana Marg, Bara  
Hindu Rao, Delhi - 110006.  
Phone: (011) 41539170  
CIN: L74899DL1889PLC000004, Website: [www.dcm.in](http://www.dcm.in), Email Id: [investors@dcm.in](mailto:investors@dcm.in)



## Annexure I

**Disclosures as per SEBI circular dated November 21, 2019 in respect of defaults of payment of interest/ repayment of principal amount on loans from banks / financial institutions and listed debt securities as at September 30, 2020 (as per format C2.b) :**

Sr. No	Type of disclosure	in INR crores
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	31.19
B	Of the total amount outstanding, amount of default as on date (Refer Note No. 1,2 and 3 mentioned below)	10.55
2	Unlisted debt securities i.e. NCDs and NCRPS	NA
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	31.19

Note:

- 1- The Board of Directors of the company have approved a Composite Scheme of Arrangement in its meeting held on 28.11.2019 which provides for:
  - (i) Transfer of Engineering Business Undertaking of DCM Limited (Transferor Company) into DCM Engineering Ltd (Transferee Company - formerly known as DCM Tools & Dies Limited, a wholly owned subsidiary of the Company) on a going concern basis by way of slump sale.
  - (ii) Restructuring of outstanding loan, debts and liabilities pertaining to Engineering Business to improve its serviceability and revive the said Engineering Business.

The above Scheme has been filed with stock exchanges for seeking their no-objection. The Company has received observation letter from the Stock Exchanges enabling the Company to file the Scheme with H'ble National Company Law Tribunal for seeking their approval.

2. Pursuant to the Composite Scheme of Arrangement, the outstanding amount of term loan/working capital facility as on appointed date of October 1, 2019 is proposed to be restructured as per the details given in the said scheme. However, in the above disclosure, pending approval of the said Scheme, the amount of current default as well as the total amount of outstanding/default as on October 01, 2020 has been shown as per original terms of these borrowing and adjustment made by Banks in their records for the payments made by

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the Company and/or receipt/recovery by Banks from the collection/deposit made by debtors subsequent to the said appointed date.

3. Subsequently to the appointed date, SBI has received/recovered from the collections/deposits made by debtors an aggregate sum of Rs. 499.51 lacs from the Company i.e. from October, 2019 till September, 2020. Whereas, against the recovery of Rs. 499.51 lacs, the Company was liable to pay only Rs. 346.50 lacs towards EMI of Term loan and interest on Term loan & Cash Credit for the said period as per original loan agreement(s). Thus, the Bank has fully received/recovered the instalments of Term loan and interest on Term loan & Cash Credit as on October 1, 2020. However, despite the aforesaid payment, the bank in their records have shown the outstanding and/or default position as mentioned in the above disclosure which is not tenable.
4. Subsequently to the appointed date, HDFC Bank has received/recovered from the collections/deposits made by debtors an aggregate sum of Rs. 368.80 lacs from the Company i.e. from October, 2019 till September, 2020. Whereas, against the recovery of Rs. 368.80 lacs, the Company was liable to pay only Rs. 283.44 lacs towards EMI of Term loan and interest on Term loan & Cash Credit for the said period as per original loan agreement(s). Thus, the Bank has fully received/recovered the instalments of Term loan and interest on Term loan & Cash Credit as on October 1, 2020.

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