

# DCM Landmark Estates Limited

(Formerly: D C M Textiles Limited)

## NOTICE

Notice is hereby given that the 25<sup>th</sup> Annual General Meeting of DCM Landmark Estates Limited (the Company) will be held on Wednesday, September 8, 2021 at 1:00 P.M. at Unit Nos. 2050 to 2052, 2<sup>nd</sup> Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006 for transacting the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021, the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Pawan Kumar Gupta, who retires by rotation and, being eligible, offers himself for re-appointment.

### **SPECIAL BUSINESS:**

1. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

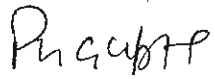
"RESOLVED THAT Mr. Vipin Aggarwal (DIN: 06862827), who was appointed by the Board of Directors as an Additional Director of the Company with effect from September 04, 2020 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Registered Office  
Unit Nos. 2050 to 2052, 2<sup>nd</sup> Floor,  
Plaza-II, Central Square, 20,  
Manohar Lal Khuarana Marg,  
Bara Hindu Rao, Delhi-110006

By the order of the Board of Directors  
For DCM Landmark Estates Limited

Place: New Delhi  
Date: 06.08.2021

  
(Pawan Kumar Gupta)  
Director

**Notes:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item No. 3 under Special Business of this Notice is annexed hereto.
3. M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), were re-appointed as Statutory Auditors of the Company at the 23<sup>rd</sup> Annual General Meeting (AGM) held on September 27, 2019, for a term of 5 years to hold office from the conclusion of 23<sup>rd</sup> AGM until the conclusion of 28<sup>th</sup> Annual General Meeting of the Company.

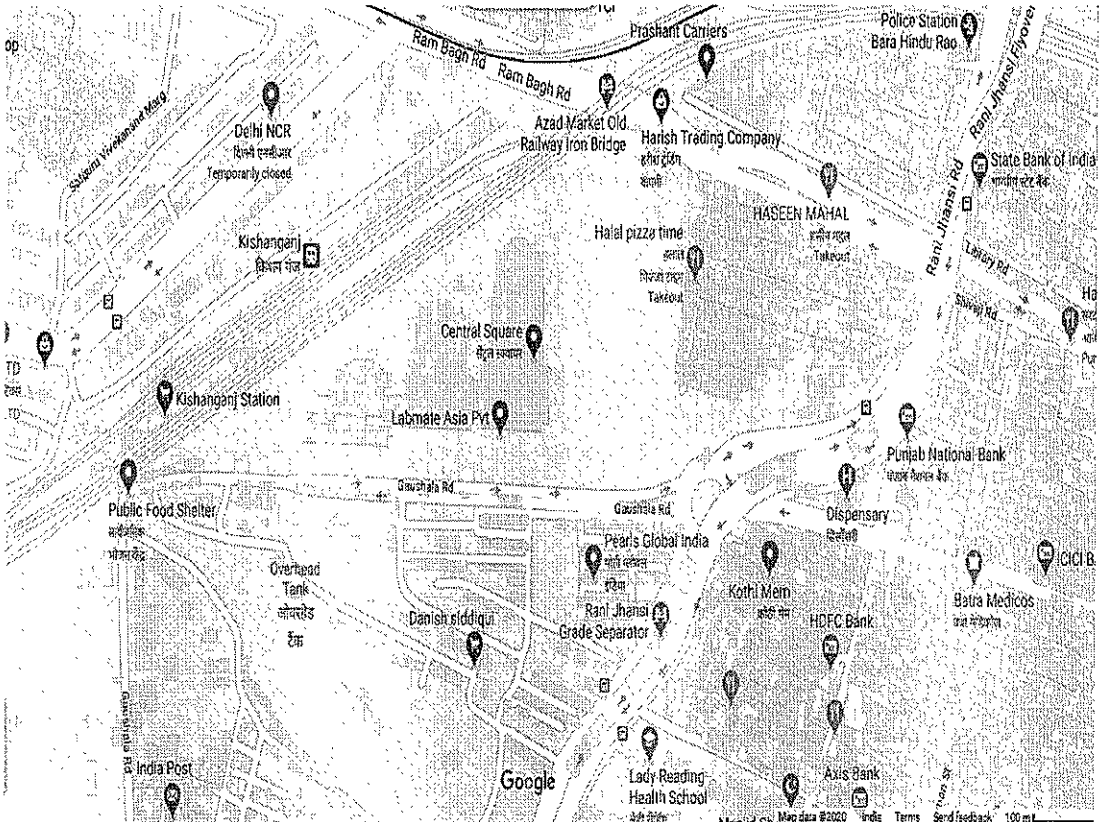
Pursuant to Notification issued by the Ministry of Corporate Affairs on 7<sup>th</sup> May, 2018, the mandatory requirement for ratification of appointment of Statutory Auditors by the Members at every Annual General Meeting ("AGM") is no longer required, and hence the Company is not proposing an item on ratification of appointment of Statutory Auditors at this 25<sup>th</sup> Annual General Meeting of the Company.

4. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting.
5. Corporate members intending to send their authorized representatives to attend the AGM are requested to send a certified copy of the Board Resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
6. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated through Attendance Slip. Members. Proxies and Authorised Representatives are requested to bring the duly completed & Signed Attendance Slip enclosed herewith to attend the AGM.

7. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitles to vote.
8. Members are requested to bring the copy of their Annual Report.
9. The route map to the venue of the Annual General Meeting is enclosed with this notice of 25<sup>th</sup> Annual General Meeting as **Annexure - I**.
10. The relevant details as required under Secretarial Standards - 2 on General Meetings, in respect of person seeking appointment /re-appointment as Director of the Company under Item No. 2 and Item No. 3 of the Notice, is enclosed with notice of 25<sup>th</sup> Annual General Meeting as **Annexure - II**.

Route map for the venue of 25<sup>th</sup> Annual General Meeting

Annexure-I



**EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013**

**Item No. 3**

The Board of Directors of the Company have appointed Mr. Vipin Aggarwal as an Additional Director of the Company with effect from September 4, 2020, in accordance with the provisions of Section 161 (1) of the Companies Act, 2013 and the Articles of Association of the Company. Further, in terms of the aforesaid provisions, he would hold office as such up to the date of forthcoming Annual General Meeting of the Company.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member signifying his intention to propose the candidature of Mr. Vipin Aggarwal for the office of Director of the Company.

Mr. Vipin Aggarwal is a Commerce Graduate with a rich experience of around 20 years in the field of Accounts. He has been working with DCM Limited for around 18 years as Assistant Manager-Accounts.

Keeping in view his experience and knowledge, it will be in the interest of the Company that Mr. Vipin Aggarwal is appointed as Director of the Company, liable to retire by rotation.

Other than Mr. Vipin Aggarwal and his relatives, none of the Directors or Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Ordinary Resolution as set out in Item no. 3 of this Notice.

Accordingly, the Board recommends the Ordinary Resolution as set out at Item No. 3 of this Notice, for approval of members of the Company.

**Annexure -II**

**DETAIL OF DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT  
AT 25<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

Name of Director	:	Mr. Pawan Kumar Gupta	Mr. Vipin Aggarwal
Director Identification Number (DIN)	:	05172941	06862827
Date of Birth	:	24.12.1958	25.07.1976
Date of Appointment	:	18.01.2012	Appointed as Additional Director w.e.f. 04.09.2020
Qualification	:	Graduate	Commerce Graduate
Experience and Expertise in specific functional area	:	Finance & Accounts	Accounts
Profile of Director	:	Mr. Pawan Kumar Gupta is Graduate in Commerce having around 33 years of experience in the field of Finance & Accounts.	Mr. Vipin Aggarwal is a Commerce Graduate, having around 20 years of work experience in the field of Accounts.
Terms and Conditions of re-appointment along with detail of remuneration sought to be paid and last drawn by him	:	Mr. Pawan Kumar Gupta, Director of the Company liable to retire by rotation and being eligible, offer himself for the re-appointment at the ensuing Annual General Meeting of the Company. No remuneration was paid to Mr. Pawan Kumar Gupta for his tenure as Director of the Company.	Please refer respective Resolution No. 3 and explanatory statement in respect of said Resolution No. 3 for terms and conditions of his appointment.  He is not entitled to any remuneration.
Shareholding in the Company as on 31.03.2021	:	NIL	NIL
Relationship with other directors of the Company	:	He is not related to any other directors on the Board of Company.	He is not related to any other directors on the Board of Company.
No. of Meeting of Board attended during the Year	:	6	3
List of Company in which outside directorship held	:	<ol style="list-style-type: none"> <li>1. Atlantic Commercial Company Limited</li> <li>2. DCM Engineering Limited</li> <li>3. DCM Finance and Leasing Limited</li> <li>4. DCM Infinity Realtors Limited</li> </ol>	<ol style="list-style-type: none"> <li>1. DCM Finance and Leasing Limited</li> <li>2. DCM Engineering Limited</li> <li>3. DCM Realty and Infrastructure Limited</li> <li>4. DCM Infinity Realtors Limited</li> </ol>

		5. DCM Realty and Infrastructure Limited 6. Parimahal Holdings Limited	
Chairmanship/Membership of committee of Board of Directors of Indian Companies	:	NIL	NIL

**PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**DCM Landmark Estates Limited**

(Formerly known as D C M Textiles Limited)

Registered Office: Unit Nos 2050 to 2052, 2<sup>nd</sup> Floor, Plaza-II  
Central Square, 20, Manohar Lal Khurana Marg,  
Bara Hindu Rao, Delhi-110006

CIN: U70100DL1996PLC076626

E-mail: dcmtextiles@gmail.com

Ph: 011 - 41539140

**TWENTY FIFTH ANNUAL GENERAL MEETING - SEPTEMBER 8, 2021**

Name of the Member(s):


Registered address:


Email:

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Folio No. / Client ID:

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DP ID:

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I/ We, being the member(s) of ..... shares of the DCM Landmark Estates Limited, hereby appoint;

Name: ..... Email: .....

Address: .....

..... Signature: .....

Or failing him/ her;

Name: ..... Email: .....

Address: .....

..... Signature: .....

Or failing him/ her;

Name: ..... Email: .....

Name: ..... Email: .....

Address: .....

..... Signature: .....

as my / our proxy to attend and vote (on a poll) for me/ us and on my / our behalf at the 25<sup>th</sup> Annual General Meeting of the Company, to be held on Wednesday, September 8, 2021 at 1:00 P.M. at Unit Nos.



2050 to 2052, 2<sup>nd</sup> Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006 and at any adjournment thereof in respect of such resolutions as are indicated over leaf:

RESOLUTION NUMBER	RESOLUTIONS	VOTE	
		FOR	AGAINST
<b>ORDINARY BUSINESS</b>			
1	Ordinary Resolution for adoption of the audited financial statements of the Company for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.		
2	Ordinary Resolution for appointment of a director in place of Mr. Pawan Kumar Gupta (DIN: 05172941), who retires by rotation and being eligible, offers himself for re-appointment.		
<b>SPECIAL BUSINESS</b>			
3	Ordinary resolution for approval of the appointment of Mr. Vipin Aggarwal (DIN: 06862827) , as the Director of the Company, liable to retire by rotation.		

Signed this ..... day of ..... 2021

Affix revenue stamp of not less than Rs. 0.15
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.....  
Signature of the member

..... Signature of the first proxy holder    ..... Signature of the second proxy holder    ..... Signature of the third proxy holder.

**Notes:**

- 1. This form of proxy in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.**
- 2. A Proxy need not be a member of the Company.**
- 3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
- 4. It is optional to indicate your preference. please put a '√' in the appropriate column against the resolutions indicated in the box. If you leave the 'For' or 'Against' column blank against any or all resolutions, your Proxy will be entitled to vote in the manner as he / she may deem appropriate.**
- 5. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.**

# DCM Landmark Estates Limited

(Formerly: D C M Textiles Limited)

## DIRECTORS' REPORT

Dear Members

Your Directors have pleasure in presenting this 25<sup>th</sup> Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2021.

### COMPANY'S AFFAIRS

The Company was incorporated with the main object to carry on the business of ginners, weavers, spinners, dyers, manufactures, importers, exporters in all kinds of yarns, cloth etc. However, pursuant to the resolution passed at the Extra Ordinary General Meeting, with the approval of members of the Company, the Company has now taken up the real estate business and has changed the name of the Company from "D C M Textiles Limited" to "DCM Landmark Estates Limited" to be in line with the real estate business.

### FINANCIAL HIGHLIGHTS

Particulars	2020-21	2019-20
Gross Revenue- Dividend Received	-	20,319
Profit/ (Loss) before Tax	(5,40,057)	(12,610)
Provision for Tax	(90)	5,202
Profit/ (Loss) after Tax	(5,39,967)	(17,812)
Balance available for appropriation	(5,39,967)	(17,812)
Deficit carried to Balance Sheet	(5,39,967)	(17,812)

### COVID-19 PANDEMIC AND ITS IMPACT

The outbreak of Covid-19 has changed the world in more ways than one. Apart from the devastating effects of the Pandemic, the death toll and collapse of the healthcare systems, the virus has left the economies world-wide staggering and even drowning in many parts of the world.

The impact of coronavirus pandemic on India has been largely disruptive in terms of economic activity and human life. Almost all the sector has been adversely affected as domestic demand and exports sharply plummeted. The Financial Year 2020-21 went down in the complete scenarios of lockdowns in the whole Country. To ameliorate the situation, The Government of India with its economical and health packages tried to refuel the manufacturing sector in order to bring the balance in scales that was disturbed due to necessary nationwide lockdowns. The Company observed all the government advisories and guidelines thoroughly and in good faith.

For DCM Landmark Estates Limited

*Enam Aggarwal*

Authorised Signatory/Director

For DCM Landmark Estates Limited

*P. Gupta*

Authorised Signatory/Director

Registered Office: Unit Nos. 2050 to 2052, 2<sup>nd</sup> Floor, Plaza-II, Central Square,  
20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006

CIN: U70100DL1996PLC076626 E-mail id: [dcmlandmarkestatesltd@gmail.com](mailto:dcmlandmarkestatesltd@gmail.com)

Phone No. : 011 - 41539140

## TRANSFER TO RESERVES

No amount is proposed to be transferred to reserves for the financial year ended March 31, 2021.

## DIVIDEND

No Dividend has been recommended for the financial year ended March 31, 2021.

## MATERIAL CHANGES AND COMMITMENTS

DCM Limited, Holding Company at its meeting held on 26.06.2020 had approved the proposal for removal/strike-off the name of its non-operative subsidiary companies under the applicable provisions of the Companies Act, 2013, from the records of Registrar of Companies (ROC), in order to reduce the compliance cost and other miscellaneous expenses. As a result, the Company at its meeting held on 17.08.2020 took note of the aforesaid approval for closure of the Company.

Further, DCM Limited, Holding Company at its meeting held on 29.06.2021 proposed to activate the non-operative subsidiaries in order to revive them and to take up real estate business and/or to hold investment and/or real estate assets. In this connection, the Company at its meeting held on July 8, 2021 proposed to take up the real estate business as its main object and thereby change name of the Company to be in line with the new object.

The Company at its meeting held on July 21, 2021 has approved for the alteration of the Memorandum of Association and Articles of Association of the Company and also change the name of the Company from "D C M Textiles Limited" to "DCM Landmark Estates Limited", which was further approved by the shareholders at an Extra Ordinary General Meeting held on July 26, 2021.

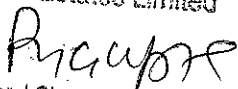
Pursuant to the proposal to take up real estate business activity as its main object, the Company has received the fresh 'Certificate of Incorporation' approving the new objects and name of the Company from the Registrar of Companies on August 2, 2021.

Apart from the above, there were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2021 and the date of this Report.

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

## SUBSIDIARY OR JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no subsidiary or joint venture or associate company therefore disclosures in this regard are not provided in this Report.

## DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Pawan Kumar Gupta retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as Director of the Company. Accordingly, a resolution is included in the notice of forthcoming 25<sup>th</sup> Annual General Meeting of the Company for seeking approval of members for his appointment as a director of the Company.

During the year under review, Mr. Vipin Aggarwal was appointed as Additional Director of the Company with effect from September 04, 2020 and as such will hold office upto the date of ensuing 25<sup>th</sup> AGM of the Company. Accordingly, resolution for his appointment as Director of the Company, liable to retire by rotation, has been included in the Notice of 25<sup>th</sup> AGM of the Company for seeking approval of members of the Company.

Further, during the year Mr. Krishan Gopal Gupta and Rakesh Goel resigned from the post of Director of the Company w.e.f 04.09.2020 and 01.10.2020, respectively.

Provisions of the Companies Act, 2013 in respect of Independent Directors is not applicable on the Company, hence disclosures in this regard are not provided in this Report.

## DIRECTORS' RESPONSIBILITY STATEMENT

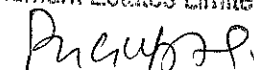
As required by Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, your directors state that:

- (i) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **NUMBER OF BOARD MEETINGS**

6 (Six) meetings of the Board of Directors of your Company were held during the year under review.

#### **EVALUATION OF BOARD**

The provisions of Section 134(p) of the Companies Act, 2013 and rules made thereunder in respect of evaluation by the Board of its own performance and that of committees and individual directors are not applicable to the Company. Hence disclosures in this regard are not provided in this Report.

#### **INTERNAL FINANCIAL CONTROL**

The Company has adequate internal financial control system over financial reporting, which includes proper recording of financial and operational information and regulatory/statutory compliances.

#### **STATUTORY AUDITORS'**

M/s Grewal & Singh, Chartered Accountants (Registration No. 012322N), were re-appointed as Statutory Auditors of the Company for a second term of 5 years to hold office from the conclusion of 23<sup>rd</sup> Annual General Meeting (AGM) held on September 27, 2019, till the conclusion of 28<sup>th</sup> Annual General Meeting of the Company.

Pursuant to recent amendment to Section 139 of the Companies Act, 2013, which became effective from May 7, 2018, the annual ratification of statutory auditors is no longer required. Accordingly the Notice of ensuing Annual General Meeting does not include the proposal for seeking shareholders' approval for ratification of appointment of Statutory Auditors of the company.


#### **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

The Statutory Auditors of the Company have not reported any frauds to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

## **DIRECTORS' VIEW ON AUDITORS' REPORT**

The Auditors' observations in their Report and the relevant notes to the accounts are self-explanatory.

## **FIXED DEPOSITS**

Your Company has not accepted any deposit from the public, and as such, there are no outstanding in terms of Companies (Acceptance of Deposit) Rules, 2014. Hence disclosures in this regard are not provided in this Report.

## **RISK MANAGEMENT**

In order to manage & control financial & accounting risk, regulatory and operational risk, the Company has adequate risk management process in place.

## **AUDIT COMMITTEE AND VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Audit Committee and establishment of Vigil Mechanism are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

## **CORPORATE SOCIAL RESPONSIBILITY**

The provisions of Section 135 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Corporate Social Responsibility Committee and making contribution towards Corporate Social Responsibility activities are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The Company does not have any manufacturing activity. Hence disclosures in this regard are not provided in this Report.

There was no foreign exchange inflow or Outflow during the year under review.

## **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

During the year under review, there were no employees in the company, hence disclosures in this regard are not provided in this Report.


## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186**

The Company has not made any loan, investment or provided any guarantee or security as specified under Section 186 of the Companies Act, 2013, during the

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

year under review, hence disclosures in this regard are not provided in this Report.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188**

There were no contracts / arrangements / transactions entered into by the Company during the financial year with related parties. Therefore the disclosure in this regard is not provided in this Report.

**EXTRACT OF ANNUAL RETURN**

The details forming part of Extract of Annual Return in prescribed form MGT-9 is enclosed as Annexure - I and forms part of this Report.

**SECRETARIAL AUDIT**

The provisions of Section 204 of the Companies Act, 2013 and Rules issued thereunder in respect of appointment of Secretarial Auditor and enclosing Secretarial Audit Report with this report is not applicable to the Company.

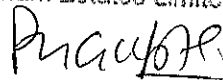
**DISCLOSURE REQUIREMENTS**

1. Provisions of Companies Act, 2013 in respect of formulation of remuneration policy for appointment of Directors & Key Managerial Personnel ('KMP') etc and paying remuneration are not applicable to the Company, hence disclosures in this regard are not provided in this Report.
2. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
3. During the year under review, there was no women employee in the Company. Therefore the disclosures, which are required to be made in annual report of the Company, under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, are not applicable on the Company.

For DCM Landmark Estates Limited

  
Anupin Aggarwal  
Authorised Signatory/Director

For DCM Landmark Estates Limited

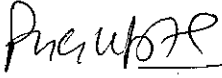
  
Anupin Aggarwal  
Authorised Signatory/Director

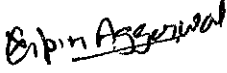
**ACKNOWLEDGEMENTS**

The Directors wish to acknowledge and thanks the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thanks the shareholders, business associates and Banks for the faith reposed in the Company and its management.

On Behalf of the Board  
For DCM Landmark Estates Limited

Dated: 06.08.2021  
Place: Delhi

  
Pawan Kumar Gupta  
Director

  
Vipin Aggarwal  
Director



# DCM Landmark Estates Limited

(Formerly: D C M Textiles Limited)

ANNEXURE - I

Form No. MGT-9

## EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31<sup>st</sup> March, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I. REGISTRATION AND OTHER DETAILS

CIN	:	U70100DL1996PLC076626
Registration Date	:	26/02/1996
Name of the Company	:	DCM Landmark Estates Limited
Category / Sub - Category of the Company	:	Company limited by shares/ Indian Non-Government Company
Address of the Registered office and Contact details	:	Unit Nos. 2050 to 2052, 2 <sup>nd</sup> Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi- 110006 Phone No. : 011 - 41539140
Whether Listed Company Yes / No	:	No
Name, Address and Contact Details of Registrar and Transfer Agents	:	NA

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Income of the Company represents interest on the deposits. The Company has not carried any other business during the year. Hence, disclosures in this regard are not provided in this report.

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	D C M Limited	L74899DL1889PLC000004	Holding Company	100	2(46)

For DCM Landmark Estates Limited

*Arjun Aggarwal*  
Authorised Signatory/Director

For DCM Landmark Estates Limited

*Prakash*  
Authorised Signatory/Director

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year i.e. 01.04.2020				No. of Shares held at the end of the year i.e. 31.03.2021				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/HUF	0	0	0	0	0	0	0	0	0.00
b) Central Govt	0	0	0	0	0	0	0	0	0.00
c) State Govt (s)	0	0	0	0	0	0	0	0	0.00
d) Bodies Corp.	0	50000	50000	100	0	50000	50000	100	0.00
e) Banks / FI	0	0	0	0	0	0	0	0	0.00
f) Any Other....	0	0	0	0	0	0	0	0	0.00
<b>Sub-total (A) (1):-</b>	0	50000	50000	100	0	50000	50000	100	0.00
<b>(2) Foreign</b>									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0.00
b) Other – Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0	0.00
d) Banks / FI	0	0	0	0	0	0	0	0	0.00
e) Any Other....	0	0	0	0	0	0	0	0	0.00
<b>Sub-total (A) (2):-</b>	0	0	0	0	0	0	0	0	0.00
<b>Total shareholding of Promoter (A) =(A)(1)+(A)(2)</b>	0	50000	50000	100	0	50000	50000	100	0.00
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									0.00
a) Mutual Funds	0	0	0	0	0	0	0	0	0.00
b) Banks/ FI	0	0	0	0	0	0	0	0	0.00
c) Central Govt	0	0	0	0	0	0	0	0	0.00
d) State Govt (s)	0	0	0	0	0	0	0	0	0.00

For P. M Landmark Estates Limited

*Abhin Aggarwal*  
 Authorised Signatory/Director

For P. M Landmark Estates Limited

*P. M. Landmark Estates Limited*  
 Authorised Signatory/Director

e) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0	0.00
g) FIs	0	0	0	0	0	0	0	0	0.00
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
i) others (specify)	0	0	0	0	0	0	0	0	0.00
<b>Sub-Total (B) (1):-</b>	0	0	0	0	0	0	0	0	0.00
<b>2. Non - Institutions</b>									
a) Bodies Corp.									0.00
i) Indian	0	0	0	0	0	0	0	0	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									0.00
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	0	0	0	0	0	0	0	0	0.00
ii) Individual Shareholders holding nominal Share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0.00
c) Others									
c-i) Trust and Foundation	0	0	0	0	0	0	0	0	0.00
c-ii) Non Resident Individual	0	0	0	0	0	0	0	0	0.00
<b>Sub -total (B)(2):-</b>	0	0	0	0	0	0	0	0	0.00
<b>Total Public Shareholding (B)= (B)(1) + (B)(2)</b>	0	0	0	0	0	0	0	0	0.00

For DCM Landmark Estates Limited

*Amish Aggarwal*  
Authorised Signatory/Director

For DCM Landmark Estates Limited

*Prakash*  
Authorised Signatory/Director

C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0.00
<b>Grand Total (A+B+C)</b>	0	50000	50000	100	0	50000	50000	100	0.00

For DCM Landmark Estates Limited

*Bipin Aggarwal*  
 Authorised Signatory/Director

For DCM Landmark Estates Limited

*[Signature]*  
 Authorised Signatory/Director

(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the Beginning of the Year i.e. 01.04.2020			Shareholding at the end of the year i.e. 31.03.2021			% change in shareholding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	
1	DCM LTD.	49950	99.90	NIL	49950	99.90	NIL	NIL
2	DCM LTD. JT. DR. VINAY BHARAT RAM	10	0.02	NIL	10	0.02	NIL	NIL
3	DCM LTD. JT. SUMANT BHARAT RAM	10	0.02	NIL	10	0.02	NIL	NIL
4	DCM LTD. JT. PAWAN GUPTA	15	0.03	NIL	15	0.03	NIL	NIL
5	DCM LTD. JT. KRISHAN GOPAL GUPTA	5	0.01	NIL	5	0.01	NIL	NIL
6	DCM LTD. JT. SANJAY GARG	5	0.01	NIL	5	0.01	NIL	NIL
7	DCM LTD. JT. ASHWANI SINGHAL	5	0.01	NIL	5	0.01	NIL	NIL
	<b>TOTAL</b>	<b>50000</b>	<b>100</b>	<b>NIL</b>	<b>50000</b>	<b>100</b>	<b>NIL</b>	<b>NIL</b>

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

For DCM Landmark Estates Limited

  
Authorised Signatory/Director

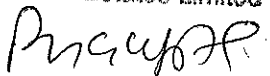
(iii) Change in Promoters Shareholding (please specify, if there is no change)

S. No.	Particulars	Shareholding at the beginning of the year i.e. 01.04.2020		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	<b>DCM LIMITED</b>				
	At the beginning of the year i.e. 01.04.2020	49950	99.90		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2021	49950	99.90	49950	99.90
2	<b>DCM LIMITED JT. DR. VINAY BHARAT RAM</b>				
	At the beginning of the year i.e. 01.04.2020	10	0.02		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2021	10	0.02	10	0.02
3	<b>DCM LIMITED JT. SUMANT BHARAT RAM</b>				
	At the beginning of the year i.e. 01.04.2020	10	0.02		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2021	10	0.02	10	0.02

For DCM Landmark Estates Limited

  
Anupin Aggarwal  
Authorised Signatory/Director

For DCM Landmark Estates Limited

  
Anupin Aggarwal  
Authorised Signatory/Director

4	<b>DCM LIMITED JT. PAWAN GUPTA</b>				
	At the beginning of the year i.e. 01.04.2020	15	0.03		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2021	15	0.03	15	0.03
5	<b>DCM LIMITED JT. KRISHAN GOPAL GUPTA</b>				
	At the beginning of the year i.e. 01.04.2020	5	0.01		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2021	5	0.01	5	0.01
6	<b>DCM LIMITED JT. SANJAY GARG</b>				
	At the beginning of the year i.e. 01.04.2020	5	0.01		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2021	5	0.01	5	0.01
7	<b>DCM LIMITED JT. ASHWANI SINGHAL</b>				
	At the beginning of the year i.e. 01.04.2020	5	0.01		
	Date wise increase/ decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g/. Allotment / transfer / bonus / sweat equity etc):-	No Change in shareholding during the year			
	At the end of the year i.e. 31.03.2021	5	0.01	5	0.01

For DCM Landmark Estates Limited


  
 Authorised Signatory/Director

For DCM Landmark Estates Limited

  
 Authorised Signatory/Director

iv) Shareholding Pattern of top 10 shareholders (other than directors, promoters and holders of GDRs and ADRs)

S. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2020		Date	Increase/ Decrease in Shareholding	Reason for Increase/ Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2021	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	N.A.	NIL	NIL		N.A.	N.A.	NIL	NIL	NIL	NIL

For DCM Landmark Estates Limited  
  
 Authorised Signatory/Director

For DCM Landmark Estates Limited  
  
 Authorised Signatory/Director



v) Shareholding of Directors and Key Managerial Personnel (KMP)

S. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2020		Date	Increase/Decrease in Shareholding	Reason for Increase/Decrease	Cumulative Shareholding during the year		Shareholding at the end of the year i.e. 31.03.2021	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Mr. Ashwani Kumar Singhal (Director)	0	0	01.04.2020						
						No change in shareholding during the year				
				31.03.2021			0	0	0	0
2	Mr. Krishan Gopal Gupta* (Director)	0	0	01.04.2020						
						No change in shareholding during the year				
				31.03.2021					NA	NA
3	Mr. Rakesh Goel** (Director)	0	0	01.04.2020						
						No change in shareholding during the year				
				31.03.2021					NA	NA
4	Mr. Pawan Kumar Gupta (Director)			01.04.2020						
						No change in shareholding during the year	0	0		
				31.03.2021					0	0
5	Mr. Vipin Aggarwal# (Additional Director)	NA	NA	01.04.2020						
		0	0	04.09.2020		No change in shareholding during the year				
				31.03.2021					0	0

\*Mr. Krishan Gopal Gupta ceased to be Director of the Company w.e.f. 04.09.2020.

\*\*Mr. Rakesh Goel ceased to be Director of the Company w.e.f. 01.10.2020

#Mr. Vipin Aggarwal was appointed as Additional Director of the Company w.e.f. 04.09.2020

For DCM Landmark Estates Limited

*Vipin Aggarwal*

Authorised Signatory/Director

For DCM Landmark Estates Limited

*P. Gupta*

Authorised Signatory/Director

## V. INDEBTEDNESS


Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Rs/Lacs.)
				Total Indebtedness
<b>Indebtedness at the beginning of the financial year i.e. 01.04.2020</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in indebtedness during the financial year</b>	-	-	-	-
Addition	-	-	-	-
Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year i.e. 31.03.2021</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

For DCM Landmark Estates Limited

  
Anil Arora  
Authorised Signatory/Director

For DCM Landmark Estates Limited

  
Anil Arora  
Authorised Signatory/Director

## VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time director and / or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name Of MD/ WTD/Manager*		Total Amount
1.	Gross Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	-		-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-		-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-		-
2	Stock Option	-		-
3.	Sweat Equity	-		-
4.	Commission - as % of profit - others, specify....	-		-
5.	Others -Sitting Fee for Board & Committee Meetings	-		-
	<b>Total (A) Ceiling as per the Act (5% of the profits calculated u/s 198 of the Companies Act, 2013)</b>			<b>N.A.</b>

\* The Company was not having any Managing Director, Whole-time director and / or Manager during the financial year 2020-21.

### B. Remuneration to other Directors:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Director					Total Amount
1	<b>Independent Directors#</b>						
	-Fee for attending board and committee meetings						-
	- Commission						
	-Others, please specify						
	<b>Total (1)</b>						
2	<b>Other Non-Executive Directors</b>	Mr. Ashwani Kumar Singhal	Mr. Rakesh Goel*	Mr. Krishan Gopal Gupta**	Mr. Pawan Kumar Gupta	Mr. Vipin Aggarwal***	
	-Fee for attending board and committee meetings	-	-	-	-		-
	- Commission	-	-	-	-		-
	-Others, please specify	-	-	-	-		-
	<b>Total (2)</b>	-	-	-	-		-
	<b>Total (B) = (1+2)</b>	-	-	-	-		-
	Overall Ceiling as per the Act (1% of the						N.A.

For DCM Landmark Estates Limited

*Vipin Aggarwal*  
Authorised Signatory/Director

For DCM Landmark Estates Limited

*P. Gupta*  
Authorised Signatory/Director

profits calculated u/s 198 of the Companies Act, 2013)##							
--	--	--	--	--	--	--	--

Total Managerial Remuneration (A+B)					
Overall Ceiling as per the Act (11% of the profits calculated u/s 198 of the Companies Act, 2013)##					N.A.

\*Resigned from the post of Director of Company w.e.f 01.10.2020

\*\* Resigned from the post of Director of Company w.e.f. 04.09.2020

\*\*\*Appointed as Additional Director of Company w.e.f. 04.09.2020

# Provisions of the Companies Act, 2013 in respect of appointment of Independent Directors are not applicable to the Company.

## Directors of the Company were not paid any remuneration during the financial year 2020-21.

### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

(Amount in Rs.)

S. No	Particulars of Remuneration	Key Managerial Personnel*#	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income - tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income - tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify....	-	-
5	Others, please specify	-	-
	- Bonus	-	-
	- PF and Superannuation Contribution	-	-
	Total	-	-

\*# Provisions of the Companies Act, 2013 in respect of appointment of Key Managerial Personnel are not applicable to the Company.

For DCM Landmark Estates Limited

*Sipin Aggarwal*  
Authorised Signatory/Director

For DCM Landmark Estates Limited

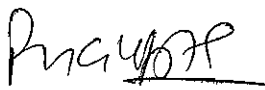
*Prakash*  
Authorised Signatory/Director


VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment			<b>NIL</b>		
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

On Behalf of the Board  
For DCM Landmark Estates Limited

Dated: 06.08.2021  
Place: Delhi

  
Pawan Kumar Gupta  
Director

  
Vipin Aggarwal  
Director



# **GREWAL & SINGH**

## **Chartered Accountants**

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024  
Tel. : 011-41104791-94, 41554922, 29842641  
E-mail : mail@cagrewalsingh.com

### **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF DCM TEXTILES LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the standalone financial statements of **DCM TEXTILES LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, the statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and the profit/loss, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters .

#### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and

**CHANDIGARH OFFICE :**  
699, Sector 43A, Chandigarh-160036  
Tel.: 9888856791, 9810911164

**MUMBAI OFFICE :**  
1403, Block D, Oberoi Splendor, JVLR,  
Jogeshwari (East), Mumbai - 400060  
Tel.: +91-98194 99991

**LUDHIANA OFFICE :**  
220L, Rani Jhansi Road, Opp. SBI Treasury  
Branch, Civil Lines, Ludhiana - 141001  
Tel.: 0161-4644501, 9501347781

**YAMUNA NAGAR OFFICE :**  
S.C.O, 1/3, First Floor, Near District Library,  
Civil Line, Jagadhri, Haryana - 135003  
Tel.: 01732-242893, 9896044812

**JAMMU OFFICE :**  
Akali Kour Singh Nagar, Digiana  
Jammu - 180010, Jammu & Kashmir  
Tel.: +91- 9796630757



detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Other Matter**

We refer Note 16 stating that the outbreak of Coronavirus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown in economic activity . As the Company has no significant business activity , the pandemic has so far had no impact on the business operations of the Company.

### **Report on Other Legal and Regulatory Requirements**

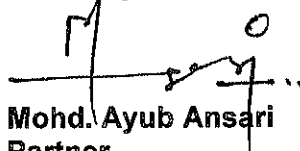
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including statement of changes in Equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

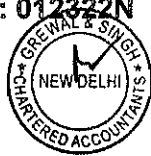
**For Grewal & Singh  
Chartered Accountants**

**Firm Registration No.: 012322N**

  
**Mohd. Ayub Ansari  
Partner**

**M. No. 500810**

**UDIN: 21500810AAAAPE1003**



**Place: New Delhi**

**Date: 07.06.2021**



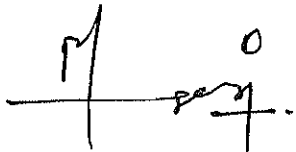

**Annexure A referred to in our Independent Auditors' Report to the members of DCM TEXTILES LIMITED on the Ind AS Financial Statements for the year ended 31st March, 2021**

- 1 The Company does not own any fixed assets. Hence no comment is made on the maintenance of records, procedure of physical verification of fixed assets and title deeds of immovable properties.
- 2 The company does not carry any inventory and hence no comment is made on its physical verification and any discrepancy therein.
- 3 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLP) or other parties covered in the register maintained under section 189 of the Act. Accordingly paragraph 3(iii) of the Order is not applicable.
- 4 The Company has not granted any loans and does not hold any investment. Accordingly paragraph 3(iv) of the Order is not applicable.
- 5 The Company has not accepted any deposits from the public.
- 6 The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- 7
  - a) According to the books of account and other information as produced and examined by us in accordance with generally accepted auditing practices in India and also based on management representation, the company is regular in depositing undisputed statutory dues including income-tax and other statutory dues with the appropriate authorities.
  - b) According to the information and explanations given to us, we report that no undisputed amount payable in respect to income tax and other statutory dues were outstanding as at 31st March, 2021 for a period of more than six months from the date they became payable.
  - c) According to the information and explanations given to us, there are no dues of income-tax, and any other statutory dues which have not been deposited on account of any dispute.
- 8 The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3 (viii) of the Order is not applicable.
- 9 The company did not raise any money by way of Initial Public offer (IPO), further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- 10 According to the Information and explanations given to us and based on our examination of the records of the Company, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- 11 The directors of the Company are not provided with managerial remuneration. Accordingly, paragraph 3 (xi) of the Order is not applicable.



- 12 In our opinion and according to the information and explanation given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 13 According to the Information and explanations given to us and based on our examination of the records of the Company has complied with the provisions of section 188 of the Company's Act, 2013 in respect of transactions with related parties during the year and has made appropriate disclosures in the financial statements.
- 14 According to the Information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15 According to the Information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16 The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For Grewal & Singh**  
**Chartered Accountants**  
**Firm Registration No.: 012322N**

**Mohd. Ayub Ansari**  
**Partner**  
**M. No. 500810**  
**UDIN: 21500810AAAAPE1003**

**Place: New Delhi**  
**Date: 07.06.2021**

**Annexure B to the Independent Auditors' Report of even date on the Ind AS Financial Statements of DCM TEXTILES LIMITED**

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **DCM TEXTILES LIMITED** ("the Company") as of 31st March, 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

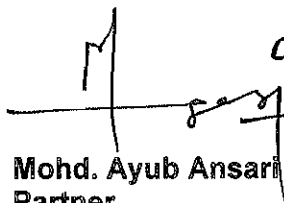

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For Grewal & Singh**  
**Chartered Accountants**  
**Firm Registration No.: 012322N**

**Mohd. Ayub Ansari**  
**Partner**  
**M. No. 500810**  
**UDIN: 21500810AAAAPE1003**

**Place: New Delhi**  
**Date: 07.06.2021**

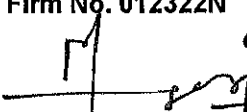
**DCM TEXTILES LIMITED****BALANCE SHEET AS AT 31ST MARCH, 2021**

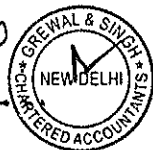
Particulars	Note No.	Amount in ₹	
		As at 31st March, 2021	As at 31st March, 2020
<b>ASSETS</b>			
(1) Current Assets			
(a) Financial Assets			
(i) Cash and Cash Equivalents	2	59,357	5,93,414
<b>TOTAL ASSETS</b>		<b>59,357</b>	<b>5,93,414</b>
<b>EQUITY AND LIABILITIES</b>			
(1) Equity			
(a) Equity Share Capital	3	5,00,000	5,00,000
(b) Other Equity	4	(4,57,503)	82,464
<b>Liabilities</b>			
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade payables			
Total outstanding dues of creditors other than micro enterprises and small enterprises	5	16,860	8,850
(b) Current Tax Liabilities (Net)	6	-	2,100
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>59,357</b>	<b>5,93,414</b>

The accompanying notes are an integral part of the financial statements 1 to 18

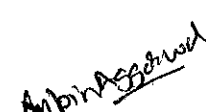
In terms of our separate report of even date

For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

  
Mohd. Ayub Ansari  
Partner  
M. No. 500810



  
Pawan Kumar Gupta  
Director  
DIN No. 05172941

  
Vipin Aggarwal  
Director  
DIN No. 06862827

Place: New Delhi  
Date: 07.06.2021

# DCM TEXTILES LIMITED

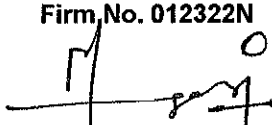
## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Note No.	Amount in ₹	
		Year ended 31st March, 2021	Year ended 31st March, 2020
I Other income	7	-	20,319
II Total Income		-	20,319
III Expenses			
Other expenses	8	5,40,057	32,929
IV Total Expenses		5,40,057	32,929
V Loss before tax (II - IV)		(5,40,057)	(12,610)
VI Tax expense			
(1) Current tax		-	5,200
(2) Prior period tax adjustment		(90)	2
Total tax expense		(90)	5,202
VII Loss for the year (V - VI)		(5,39,967)	(17,812)
VIII Other Comprehensive Income / (expense)		-	-
IX Total Comprehensive Income / (expense) for the year (VII + VIII)		(5,39,967)	(17,812)
X Earnings per equity share:			
(a) Basic		(10.80)	(0.36)
(b) Diluted		(10.80)	(0.36)

The accompanying notes are an integral part of the financial statements

1 to 18

In terms of our separate report of even date  
For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

  
Mohd. Ayub Ansari  
Partner  
M. No. 500810



  
Pawan Kumar Gupta  
Director  
DIN No. 05172941

  
Vipin Aggarwal  
Director  
DIN No. 06862827

Place: New Delhi  
Date: 07.06.2021

# DCM TEXTILES LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2021

### A. Equity Share Capital

Amount in ₹

Balance at the beginning of 1st April, 2019	Changes in equity share capital during the year 2019-2020	Balance at the end of 31st March, 2020	Balance at the beginning of 1st April, 2020	Changes in equity share capital during the year 2020-2021	Balance at the end of 31st March, 2021
5,00,000	-	5,00,000	5,00,000	-	5,00,000

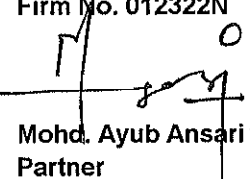
### B. Other Equity

Amount in ₹

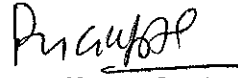
Particulars	Reserve and Surplus	Total
	Retained Earning	
Balance at the beginning of the 1st April 2019	1,00,276	1,00,276
Total Comprehensive Income / (expense) for the year	(17,812)	(17,812)
Balance at the end of the 31st March 2020	82,464	82,464
Balance at the beginning of the 1st April 2020	82,464	82,464
Total Comprehensive Income / (expense) for the year	(5,39,967)	(5,39,967)
Balance at the end of the 31st March 2021	(4,57,503)	(4,57,503)

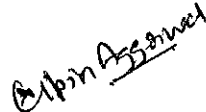
In terms of our separate report of even date

For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

  
Mohd. Ayub Ansari  
Partner  
M. No. 500810



  
Pawan Kumar Gupta  
Director  
DIN No. 05172941

  
Vipin Aggarwal  
Director  
DIN No. 06862827

Place: New Delhi  
Date: 07.06.2021

# DCM TEXTILES LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Particulars	Amount in ₹	
	Year ended 31st March, 2021	Year ended 31st March, 2020
<b>Cash flow from operating activities</b>		
Loss before taxation	(5,40,057)	(12,610)
Adjustments for :-		
Interest income on financial assets	-	(20,319)
<b>Operating cash flow before working capital changes</b>	<b>(5,40,057)</b>	<b>(32,929)</b>
<b>Changes in assets and liabilities</b>		
(Increase) / Decrease in other financial assets	-	-
Increase / (Decrease) in other current liabilities	8,010	-
<b>Cash used in operations</b>	<b>(5,32,047)</b>	<b>(32,929)</b>
Income tax paid	(2,010)	(7,960)
<b>Net cash used in operating activities (A)</b>	<b>(5,34,057)</b>	<b>(40,889)</b>
<b>Cash flow from investing activities</b>		
Interest income on financial assets	-	20,319
<b>Net cash generated from investing activities (B)</b>	<b>-</b>	<b>20,319</b>
<b>Cash flow from financing activities</b>		
<b>Net cash generated from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net cash flows [increase / (decrease)] during the year (A+B+C)</b>	<b>(5,34,057)</b>	<b>(20,570)</b>
Cash and cash equivalents at the beginning of the year	5,93,414	6,13,984
<b>Cash and cash equivalents at the end of the year</b>	<b>59,357</b>	<b>5,93,414</b>

In terms of our separate report of even date

For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

Mohd. Ayub Ansari  
Partner  
M. No. 500810



Pawan Kumar Gupta  
Director  
DIN No. 05172941

Vipin Aggarwal  
Director  
DIN No. 06862827

Place: New Delhi  
Date: 07.06.2021



# DCM TEXTILES LIMITED

## Notes to the financial statements for the year ended 31st March, 2021

### 1 Significant Accounting Policies

- (a) The financial statements have been prepared on the historical cost basis except for assets and liabilities which have been measured at fair value amount and stated accordingly.
- (b) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

Particulars	Amount in ₹	
	As at 31st March, 2021	As at 31st March, 2020
<b>3 Equity Share capital</b>		
<b>(a) Authorised capital</b>		
2,50,000 (31st March, 2020 : 2,50,000) Equity shares of ₹10/- each	25,00,000	25,00,000
	<u>25,00,000</u>	<u>25,00,000</u>
<b>(b) Issued, subscribed and paid-up capital</b>		
50,000 (31st March, 2020 : 50,000) Equity shares of ₹10/- each fully paid up	5,00,000	5,00,000
	<u>5,00,000</u>	<u>5,00,000</u>

### (i) Reconciliation of number of shares

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount (₹)	Number of shares	Amount (₹)
<b>Equity Shares</b>				
As at the beginning of the year	50,000	5,00,000	50,000	5,00,000
Outstanding at the end of the year	50,000	5,00,000	50,000	5,00,000

### (ii) Rights, Preferences and restrictions attached to shares

#### Equity Shares

The Company has issued one class of equity shares having a par value of ₹10/- each. Each holder of equity shares is entitled to one voter per share held.

### (iii) Details of Holding Company shareholding and of equity shareholders holding more than 5% shares:-

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	% of Holding	Number of shares	% of Holding
<b>Equity Shares</b>				
DCM Limited (the Holding Company) *	50,000	100.00%	50,000	100.00%

\* including shares held jointly by its nominees



# DCM TEXTILES LIMITED

Notes to the financial statements for the year ended 31st March, 2021

Particulars	Amount in ₹	
	As at 31st March, 2021	As at 31st March, 2020
<b>2 Cash and cash equivalents</b>		
Balance with bank		
- In current account	49,770	5,79,267
Cash on hand	9,587	14,147
	<b>59,357</b>	<b>5,93,414</b>
<b>4 Other Equity</b>		
<b>Reserve and Surplus</b>		
<b>Retained Earning</b>		
Balance as at the beginning of the year	82,464	1,00,276
Add: Loss for the year	(5,39,967)	(17,812)
Add: Other Comprehensive income/(expense)	-	-
<b>Balance as at the end of the year</b>	<b>(4,57,503)</b>	<b>82,464</b>
<b>5 Financial Liabilities</b>		
Trade payables		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	16,860	8,850
	<b>16,860</b>	<b>8,850</b>
<b>6 Current tax liabilities (net)</b>		
Provision for income tax [Net of advance tax of ₹ NIL/-, (31st March, 2020: ₹3,100/-)]	-	2,100
	-	<b>2,100</b>

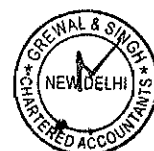


# DCM TEXTILES LIMITED

## Notes to the financial statements for the year ended 31st March, 2021

Particulars	Amount in ₹	
	Year ended 31st March, 2021	Year ended 31st March, 2020
<b>7 Other income</b>		
Interest income on financial assets	-	20,319
	<u>-</u>	<u>20,319</u>
<b>8 Other expenses</b>		
ROC filing fees	2,500	5,000
Professional charges (refer note (i) below)	5,35,090	27,610
Postage expenses	-	18
Bank charges	17	236
Miscellaneous expenses	2,450	65
	<u>5,40,057</u>	<u>32,929</u>
<b>(i) Includes auditors remuneration</b>		
For audit	8,850	8,850
For certification and other services	21,240	14,160
	<u>30,090</u>	<u>23,010</u>
<b>9 Taxation</b>		
<b>a) Income Tax recognised in Profit or Loss</b>		
Current Tax	-	5,200
Prior period Tax	(90)	2
<b>Total Tax expense for the year</b>	<u>(90)</u>	<u>5,202</u>
<b>b) Reconciliation of effective tax rate</b>		
Profit before Tax	(5,40,057)	(12,610)
Applicable Tax Rate	25.17%	25.17%
Computed Tax expense	(1,35,922)	(3,174)
Tax effect of :		
Expenses not claimed	1,35,922	8,374
<b>Tax expenses recognised in Statement of Profit and Loss</b>	<u>-</u>	<u>5,200</u>
<b>Effective Tax Rate</b>	<b>0.00%</b>	<b>-41.24%</b>

Particulars	Amount in ₹	
	As at 31st March, 2021	As at 31st March, 2020
<b>c) Current Tax Liabilities (Net)</b>		
At start of the year	2,100	4,858
Charge for the year	-	5,200
Prior period adjustment	(90)	2
Tax paid during the year	(2,010)	(7,960)
<b>At the end of the year</b>	<u>-</u>	<u>2,100</u>



# DCM TEXTILES LIMITED

## Notes to the financial statements for the year ended 31st March, 2021

- d) The income tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961 and after complying with the provisions of Ind AS - 12 "Income Taxes", there is no deferred tax liability so far.
- 10 The main object of the Company mainly comprise to carry on the business of ginners, weavers, spinners, dyers, manufactures, importers, exporters in all kind of yarn, cloth and as such there are no separate reportable segments as per Ind AS - 108 "Accounting for operating segments" issued by the Institute of Chartered Accountants of India .

### 11 Related party disclosures:

In accordance with the requirements of Ind AS 24 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

#### A. Name and description of relationship of the related party

##### Holding Company

DCM Limited

##### Fellow Subsidiaries

DCM Engineering Ltd. (Formerly DCM Tools and Dies Limited )

DCM Realty and Infrastructure Limited

DCM Finance and Leasing Limited

DCM Infotech Limited (Formerly DCM Realty Investment & Consulting Limited )

DCM Data Systems Limited

#### B. Transactions during the year with the above Related Parties:

Particulars	As at	As at
	31st March, 2021	31st March, 2020
	(₹)	(₹)
<b>Professional Fee paid towards Management Support Services</b>		
DCM Limited	5,01,500	-

#### C. Balance with related parties referred to in (A) above as at 31<sup>st</sup> March, 2021 - NIL

- 12 Based on the information available with the Company, it has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year ended 31<sup>st</sup> March, 2021, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006.

### 13 Earnings per share

Amount in ₹

Particulars	For the year	For the year
	ended	ended
	31st March, 2021	31st March, 2020
Profit attributable to equity shareholders	(5,39,967)	(17,812)
Weighted average number of equity shares in calculating Basic EPS	50,000	50,000
Weighted average number of equity shares in calculating Diluted EPS	50,000	50,000
Basic profit per share in ₹ (face value per equity share ₹ 10 each)	(10.80)	(0.36)
Diluted profit per share in ₹ (face value per equity share ₹ 10 each)	(10.80)	(0.36)



# DCM TEXTILES LIMITED

## Notes to the financial statements for the year ended 31st March, 2021

### 14 Fair value measurement and financial instruments

#### a. Financial instruments – by category and fair values hierarchy

The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

Particulars	Amount in ₹							
	As at 31st March, 2021				As at 31st March, 2020			
	Carrying Amount	Level of input			Carrying Amount	Level of input		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
<b>Financial Assets</b>								
<b>At Amortised Cost</b>								
Cash and Cash Equivalents *	59,357	-	-	59,357	5,93,414	-	-	5,93,414
<b>Financial Liabilities</b>								
<b>At Amortised Cost</b>								
Other Financial Liabilities	16,860	-	-	16,860	8,850	-	-	8,850

\* The carrying amounts of cash and cash equivalents approximates the fair values, due to their short-term nature.

There have been no transfers between Level 1, Level 2 and Level 3 for the years ended 31st March, 2021 and 31st March, 2020.

#### b. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ; and
- Liquidity risk

##### Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management which includes to identify, analyse and monitor the risks faced by the Company.

#### (i) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk on cash and cash equivalents as mentioned above is limited as the Company generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

#### (ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company believes that its liquidity position, including total cash and cash equivalent of ₹ 59,356/- as at 31<sup>st</sup> March, 2021 (31st March, 2020 ₹ 5,93,414/-), anticipated future internally generated funds from operations will enable it to meet its future known obligations in the ordinary course of business.

#### C. Capital management

The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

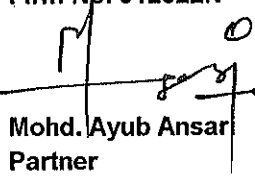


## DCM TEXTILES LIMITED


### Notes to the financial statements for the year ended 31st March, 2021

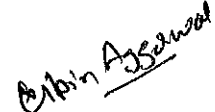
- 15 The Company alongwith DCM Engineering Ltd. Subsidiary of DCM Ltd. had executed a Surety Bond on the request of DCM Ltd., the Holding Company, in favour of Land Acquisition Collector - Delhi Administration, Delhi in connection with the release of certain compensation to DCM Limited
- 16 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown in economic activity. As the Company has no significant business activity, the pandemic has so far had no impact on the business operations of the Company. However the Company will continue to monitor current and future conditions and impact thereof on Company's operations.
- 17 The company has not taken any leased assets and therefore disclosure requirement of Ind AS – 17 "Leases" issued by the Institute of Chartered Accountants of India are not applicable.
- 18 Figures have been rounded off to the nearest rupee.

In terms of our separate report of even date  
For Grewal & Singh  
Chartered Accountants  
Firm No. 012322N

  
Mohd. Ayub Ansari  
Partner  
M. No. 500810



  
Pawan Kumar Gupta  
Director  
DIN No. 05172941

  
Vipin Aggarwal  
Director  
DIN No. 06862827

Place: New Delhi  
Date: 07.06.2021