



November 01, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 502820
ISIN: INE498A01018

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051
Trading Symbol: DCM
ISIN: INE498A01018

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as “SEBI LODR”)

Dear Sir/ Madam,

This is in continuation of the Company's earlier letter(s) dated May 19, 2022 and August 12, 2022 intimating you about the signing of a Term Sheet and entering into a 'Joint Development Agreement' (hereinafter referred to as 'JDA') with M/s GCD Prime (hereinafter referred to as 'Developer') for the development of Company's land parcel admeasuring about 68.35 acres situated in the revenue state of Village Bir Hisar, Sector- 23, Hisar, Haryana.

Please also refer Company's letter(s) dated November 11, 2022, March 16, 2023, April 19, 2023 and April 25, 2023, intimating you:

- Receipt of license No 179 of 20223 dated November 7, 2022 from the Director, Town and Country Planning, Haryana, Chandigarh for setting up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (DDJAY-2016) on 67.275 acres of the said Company's land situated in the revenue state of Village Bir Hisar, Sector- 23, Hisar, Haryana.
- Registration of the Company's said Real Estate Project by Haryana Real Estate Authority, Panchkula (HRERA, Panchkula) vide Registration no. HRERA-PKL- HSR-427-2023 dated March 15, 2023;
- Suspension of licence No. -179 of 2022 dated November 7, 2022 by the Director General, Town and Country Planning, Haryana, Chandigarh vide its order no.LC- 4455/JE(S)/2023/10909-21 dated April 18, 2023 till further orders; and
- HRERA, Panchkula, has issued a Public Notice informing that Registration No.- HRERA-PKL- HSR-427-2023 dated March 15, 2023 issued to Company's aforesaid Real Estate Project at Hisar Haryana under the provisions of RERA, 2016 and the rules made thereunder is kept in abeyance till further orders. The Promoter is directed not to carry out any development work in the real estate project and also not to create any third party rights unless this suspension of license is

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CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in



revoked by competent authority. Further HRERA, Panchkula has also directed the HDFC Bank Limited to freeze the Escrow Account No.00030350008901 of DCM Limited with immediate effect.

In this connection, the Company has made its earnest efforts to support Developer to get the revocation of suspension order of the license; however, the matter remained pending for the last more than two years.

In view of the said inordinate delay in the matter and continuing breaches of obligations on the part of Developer to get the revocation of suspension order from Haryana Government, the Board of the Company in its meeting held today i.e. November 01, 2025 (which commenced at 1:30 P.M. and concluded at 1:50 P.M.) has approved to issue a Notice of forfeiture and termination to Developer in terms of Joint development Agreement dated 11.08.2022 notifying Developer that the amount paid by them to DCM under JDA shall stand forfeited upon the expiration of 15 days from the date of receipt of said Notice of forfeiture and termination and the JDA shall stand terminated upon such forfeiture and all rights available to Developer under JDA shall stand revoked. The said Notice of forfeiture and termination is issued without prejudice and without waiver, any rights and remedies of the Company under law, equity and JDA, including the right to claim the damages for losses suffered due to Developer's Breaches.

The relevant details in respect of aforesaid matter in terms of SEBI LODR read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure -1**.

This is for your information and records

Thanking you,

Yours truly,
For **DCM Limited**

Arjit Gupta
Company Secretary

Encl.:- As above

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Annexure-1

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	M/s GCD Prime (hereinafter referred to as 'Developer')
2	purpose of entering into the agreement;	- Development of land admeasuring 68.35 acres, situated near Mela Ground, Hisar, (Haryana) under Deen Dayal Jan Awas Yojna (DDJAY) Policy (referred as the 'said Project'). - To set forth the terms and conditions along with the rights and obligations of the Parties with respect to the engagement of Developer for joint development, marketing and sale of said Project.
3	size of agreement;	Joint Development of land admeasuring 68.35 acres owned by the Company, situated near Mela Ground, Hisar, (Haryana) under DDJAY Policy.
4	shareholding, if any, in the entity with whom the agreement is executed;	NIL
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	- All 'decisions with respect to development, marketing and sale of the said Project will be jointly taken by the Company and Developer. - The grant of Joint Development rights to Developer in the said Project shall be subject to receipt of certain government/regulatory approval(s) and compliance of certain terms and conditions by Developer. - Developer shall bear the entire cost of approval, construction, development, marketing and maintenance etc. of the said project. - The Company will be entitled to receive 55% of the net sale revenue from the said Project and the remaining 45% of net sale revenue of the Project shall be paid to Developer in accordance with the JDA.

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6	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
9	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	NA
10	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of the parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	M/s GCD Prime Joint Development of land admeasuring 68.35 acres, situated near Mela Ground, Hisar, (Haryana) under Deen Dayal Jan Awas Yojna (DDJAY) Policy (referred as the ‘said Project’). August 11, 2022 In this connection, the Company has made its earnest efforts to support Developer to get the revocation of suspension order of the license;

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