Annexure-1

D C M LIMITED
Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006
E-mail: investors@dcm.in Phone: 011-41539170
CIN: L74899DL1889PLC000004

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six months ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
(a)	Revenue from operations	70	24	12	94	19	23
(b)	Other income	110	7	362	117	381	514
	Total income	180	31	374	211	400	537
2	Expenses						
(a)	Cost of materials consumed	36	-	-	36	-	-
(b)	Changes in inventories of finished goods and work in progress	-	-	-	-	-	-
(c)	Employee benefits expense	65	67	72	132	144	329
(d)	Finance costs	23	23	25	46	50	96
(e)	Depreciation and amortization expense	47	45	75	92	150	280
(f)	Other expenses	96	59	61	155	108	412
	Total expenses	267	194	233	461	452	1,117
3	Profit/(loss) before tax	(87)	(163)	141	(250)	(52)	(580)
4	Tax expense						
	Current tax	-	-	-	-	-	-
	Tax adjustment relating to prior periods	-	-	-	-	-	-
	Deferred tax expense (Refer Note 6)	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
5	Profit/(loss) for the period/ year	(87)	(163)	141	(250)	(52)	(580)
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations	-	-	-	-	-	43
	Income tax relating to remeasurement on defined benefit plan	-	-	-	-	-	-
7	Total comprehensive income/(loss) for the period/ year	(87)	(163)	141	(250)	(52)	(537)
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
9	Other equity	-	-	-	-	-	(1,452)
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and Diluted	(0.47)	(0.87)	0.76	(1.34)	(0.28)	(3.10)

D C M LIMITED * DELHI *

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Notes:
1. Standalone segment wise information for the quarter and six months ended September 30, 2026

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six months ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
(a)	Real Estate	-	-	-	-	-	-
(b)	Grey Iron Casting	46	-	12	46	19	23
(c)	Others	24	24	-	48	-	-
	Total	70	24	12	94	19	23
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	70	24	12	94	19	23
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
(a)	Real Estate	-	-	-	-	-	-
(b)	Grey Iron Casting	(35)	(91)	(108)	(126)	(228)	(625)
(c)	Others	3	2	-	5	-	-
	Total	(32)	(89)	(108)	(121)	(228)	(625)
	Less : I) Finance costs	23	23	25	46	50	96
	: II) Un-allocable expenditure net of un-allocable income	32	51	(274)	83	(226)	(140)
	Profit/(loss) before tax	(87)	(163)	141	(250)	(52)	(580)
3	Segment assets						
(a)	Real Estate	176	176	176	176	176	176
(b)	Grey Iron Casting	2,814	2,895	3,183	2,814	3,183	2,930
(c)	Others	6	24	-	6	-	-
	Total segment assets	2,996	3,095	3,359	2,996	3,359	3,106
	Others un-allocated	4,596	4,544	4,886	4,596	4,886	4,678
	Total assets	7,592	7,639	8,245	7,592	8,245	7,784
4	Segment liabilities						
(a)	Real Estate	6,733	6,712	6,650	6,733	6,650	6,691
(b)	Grey Iron Casting	533	540	570	533	570	540
(c)	Others	-	-	-	-	-	-
	Total segment liabilities	7,266	7,252	7,220	7,266	7,220	7,231
	Others un-allocated (excluding borrowings)	160	134	124	160	124	135
	Total liabilities	7,426	7,386	7,344	7,426	7,344	7,366

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CIN: L74899DL1889PLC000004

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2026

(Rupees in lakh)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,421	2,508
Financial assets		
Investments	3,168	3,168
Other financial assets	198	198
Non-current tax assets (net)	326	312
Other non-current assets	269	269
Total non-current assets	6,382	6,455
Current assets		
Inventories	720	756
Financial assets		
Trade receivables	16	10
Cash and cash equivalents	17	77
Bank balances other than cash and cash equivalents	220	251
Loans	4	4
Other financial assets	0	0
Other current assets	141	139
Total current assets	1,118	1,237
Assets held for sale	92	92
Total assets	7,592	7,784
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	(1,702)	(1,452)
Total equity	166	416
Liabilities		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	1,737	1,696
Provisions	272	274
Total non- current liabilities	2,009	1,970
Current liabilities		
Financial liabilities		
Trade payables		
Dues to micro and small enterprises	90	88
Dues to others	100	74
Other financial liabilities	5,187	5,195
Other current liabilities	19	20
Provisions	21	21
Total current liabilities	5,417	5,398
Total equity and liabilities	7,592	7,784

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D C M LIMITED DELHI

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Standalone Cash Flow Statement for the six months ended September 30, 2026

(Rupees in lakh)

Particulars	For the six month ended September 30, 2026 Unaudited	For the six month ended September 30, 2025 Unaudited
Cash flow from operating activities		
(Loss) before taxation	(250)	(52)
Adjustments for :		
Depreciation and amortisation expense	91	150
Profit on property plant and equipment sold or discarded (net)	(13)	(15)
Dividend income	(89)	(346)
Interest income	(5)	(11)
Finance costs	46	50
Asset written off	-	0
Operating cash flow before working capital changes	(220)	(224)
Working capital changes		
(Increase)/decrease in inventories	36	-
(Increase)/decrease in trade receivables	(6)	-
(Increase)/decrease in loans	(0)	2
(Increase)/ decrease in other financial assets	-	(0)
(Increase)/decrease in other assets	(2)	(13)
Increase/ (decrease) in trade payables	28	(6)
Increase/(decrease) in provisions	(2)	(18)
Increase/(decrease) in financial liabilities	(12)	(140)
Increase/(decrease) in other liabilities	(1)	5
Cash (used) from operations	(179)	(394)
Income tax paid (net of refund)	(15)	(36)
Net cash (used in) operating activities (A)	(194)	(430)
Cash flow from investing activities		
Payment towards property, plant and equipment (including capital advances)	(6)	(36)
Proceeds from disposal of property, plant and equipment (including advance received)	15	19
Interest income	5	16
Dividend income	89	346
Maturity of / (Investment in) bank deposits (net)	31	134
Net cash generated from investing activities (B)	134	479
Cash flow from financing activities		
Interest paid on interest bearing financial liability	-	(39)
Net cash (used in) financing activities (C)	-	(39)
Net cash flows [increase / (decrease)] during the year (A+B+C)	(60)	10
Cash and cash equivalents at the beginning of the year	77	8
Cash and cash equivalents at the end of the year	17	18
Components of cash and cash equivalents		
Cash on hand	1	1
Balances with scheduled banks:		
- Current accounts	16	17
Cash and cash equivalents at the end of the year	17	18

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2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS), prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. In view of the continued situation of industrial unrest at Engineering Business Undertaking (refer as Engineering Division) of the Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Company in their meeting held on October 21, 2019, had accordingly approved the declaration of lockout at the Engineering Division w.e.f. October 22, 2019.

   The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages of workmen remained on the roll of the Company as on September 30, 2026 pertaining to the lockout period i.e., October 22, 2019 to September 30, 2026 aggregating to Rs. 3,132 lakhs out of which Rs. 112 lakhs pertain to quarter ended on September 30, 2026.

   The Company is evaluating and pursuing various options concerning its Engineering business/ operations. As and when anything is finalized, it shall seek requisite approvals from the Board and other stakeholders and make requisite intimations as required under applicable laws. In the interim, the Company is continuing with its endeavors to upkeep the factory and to rationalize the workmen force.

4. The Company had signed a Joint Development Agreement on August 11, 2022 ("JDA") for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as "Hisar land" or "Project Land") with GCD Prime ("Developer") for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 ("Project") subject to fulfilment of terms and conditions by the Developer as well as receipt of regulatory approvals.

   The Company received a license no. 179 of 2022 for joint development with the said Developer on November 10, 2022, in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975. Under the JDA, among other obligations, the Developer was responsible for obtaining, and maintaining as valid and subsisting, all statutory approvals including the license no. 179 of 2022. The Director General, Town and Country Planning, Haryana, suspended the said license in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company's land at Hisar.

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In view of inordinate delay in the matter and continuing breaches of obligations on the part of Developer to get the revocation of said suspension order from Haryana Government, in terms of JDA, the Company has issued a Notice of forfeiture and termination of said JDA on November 1, 2025, notifying the Developer that the amount paid by them to the Company under JDA shall stand forfeited upon the expiry of 15 days from the date of receipt of said Notice of forfeiture and termination and the JDA shall stand terminated upon such forfeiture and all rights available to Developer under JDA shall stand revoked.

The Developer had filed a petition under Section 9 of the Arbitration & Conciliation Act, 1996 before the Hon'ble Delhi High Court seeking, inter alia, stay of the said termination notice and restraint against the Company from creating third-party rights. The said Section 9 petition filed by the Developer was dismissed by the Hon'ble Delhi High Court vide Judgement dated July 28, 2026. The Developer filed an appeal against the said Judgement of July 28, 2026 before the Divisional Bench of the Hon'ble Delhi High Court. The Company also filed cross appeal before the said Divisional Bench. The Division Bench vide its order dated August 12, 2026 has directed that *status quo* be maintained with respect to the property forming the corpus of the JDA. Both the appeal filed by the Developer and the Company are pending final adjudication by the Division Bench. The Developer had also issued a notice under Section 21 of the Arbitration & Conciliation Act, 1996 invoking arbitration under terms of JDA. The arbitration proceedings have commenced before the Sole Arbitrator appointed with the consent of parties. As per the legal advice, the Company has a strong arguable case on merits for termination of JDA and forfeiture of advance of Rs. 5,000 lakh received from the Developer. Subject to the outcome of the proceedings, the Company will continue to evaluate appropriate steps in relation to the Project land, including pursuing revocation of suspension of License No. 179 of 2022 and/or exploring other available options in accordance with law.

5. Pending the adjudication of the said Appeal / filed by the Developer as well as by the Company and the conclusion of the arbitration proceedings in the matter as per the details given in Note 4 above, without prejudice of Company's right of forfeiture of advance of Rs. 5,000 lakh received from the Developer under the JDA, no adjustment has been made in these accounts in respect of said advance of Rs. 5,000 lakh and the same is being shown under current liabilities as on September 30, 2026. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 4,299 lakh as at September 30, 2026. The Company believes that with the infusion of liquidity by focusing and managing of its real estate assets/operation including sale / disposal of Company's land pieces, presently not in use for business operation, and/or the Company's plan of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operations for the foreseeable future.

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Accordingly, the standalone financial results of the Company have been prepared on a going concern basis.

6. The Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continuing situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years, deferred tax asset has not been considered in the standalone financial results.

7. The figures for the previous periods have been regrouped / rearranged wherever necessary.

8. Amount mentioned as '0' in the standalone financial results is below rounding off threshold adopted by the Company. Adding the individual figures may, therefore, not always result in exact total given.

9. The above standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of D C M Limited at their respective meeting held on November 13, 2026. The unaudited standalone financial results for the quarter ended 30 September 2026 have been limited reviewed by the Statutory Auditors of the Company. The limited review report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the standalone results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of D C M Limited

Jitendra Tuli

Chairman

DIN:00272930

Place: Delhi

Date: November 13, 2026

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of the D C M Limited for the quarter and year to date results for the period from April 01, 2026 to September 30, 2026, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
D C M Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **D C M Limited** (hereinafter referred to as the "Company") for the quarter ended September 30, 2026, and year to date results for the period from April 01, 2026 to September 30, 2026 , along with notes (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**

We draw attention to Note 3 of the accompanying Statement, wherein during the earlier year, in view of continued situation of industrial unrest, the Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the management of the Company is of the view that the present lockout is legal and justified. Therefore, on the basis of legal opinion, the Company has not made any provision for wages of workmen remained on the roll of the Company as on September 30, 2026 pertaining to the lockout period October 22, 2019, to September 30, 2026 of the workmen aggregating to Rs. 3,132 lakhs (current quarter Rs. 112 lakhs). Our conclusion is not modified in respect to this matter.

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6. Material Uncertainty on Going Concern

We draw attention to Note 4 and 5 of the Statement highlighting that the Company had entered into a Joint Development Agreement dated August 11, 2022 (JDA) with a party for development of its land situated at Hisar. Under the said JDA, the Developer is responsible to obtain and maintain all the statutory approvals including of development license. The license issued for the development of Project land was suspended and revocation of the suspension Order remains pending.

Due to continuing delays and alleged breaches by the Developer in obtaining revocation of the suspension of the development license, the Company issued a notice for forfeiture of the advance of Rs. 5,000 lakhs received from the Developer and the termination of the JDA on forfeiture. The Developer's petition under Section 9 of the Arbitration and Conciliation Act, 1996 was dismissed by the Single Bench of Hon'ble Delhi High Court on July 28, 2026; however, the Developer has filed an appeal against the said order before the Division Bench of Hon'ble Delhi High Court. The Company has also filed a cross appeal before the said Division Bench. The Division Bench vide its order dated August 12, 2026, has directed that status quo be maintained with respect to the property forming the corpus of the JDA. Both the appeal filed by the Developer and the Company are pending final adjudication by Division Bench. The arbitration proceedings in the matter have also commenced before sole arbitrator appointed with the consent of the parties.

Pending the outcome of the said appeal(s) and arbitration proceedings, no adjustment has been made in respect of the aforesaid advance of Rs. 5,000 lakhs, which continues to be disclosed under current liabilities as at September 30, 2026. Consequently, current liabilities exceed current assets by Rs. 4,299 lakh as at that date. The management has represented that, based on its plans of infusion of liquidity by focusing and managing of its real estate assets/operation including sale/disposal of Company's land pieces, presently not in use for business operation, and Company's plan of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operations for the foreseeable future, and, accordingly, the financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Deepak Kumar Gupta
Partner
Membership No: 411678
Place: New Delhi
Dated: November 13, 2026
UDIN : 26411678WNFE0Q9244

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Statement of Unaudited Consolidated Financial Results for the quarter and six month ended September 30, 2026

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six months ended		For the year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue**						
(a)	Revenue from operations	1,858	2,021	1,762	3,879	3,523	7,178
(b)	Other income	104	57	116	161	180	391
	Total income	1,962	2,078	1,878	4,040	3,703	7,569
2	**Expenses**						
(a)	Cost of materials consumed	36	-	-	36	-	-
(b)	Changes in inventories of finished goods and work in progress	-	-	-	-	-	-
(c)	Employee benefits expense	1,015	1,010	1,028	2,025	1,956	3,942
(d)	Finance costs	25	25	60	50	88	139
(e)	Depreciation and amortization expense	66	63	94	129	191	360
(f)	Other expenses *	713	838	754	1,551	1,460	3,118
	Total expenses	1,855	1,936	1,936	3,791	3,695	7,559
3	**Profit/(loss) before tax**	107	142	(58)	249	8	10
4	**Share of Profit of equity accounted investee**	11	116	228	127	550	521
5	**Profit before tax**	118	258	170	376	558	531
6	**Tax expense**						
	Current tax	96	81	27	177	91	262
	Tax adjustment relating to prior periods	(0)	23	0	23	0	0
	Deferred tax (Refer Note 6)	(0)	(4)	(2)	(4)	(2)	(20)
	Total tax expense	96	100	25	196	89	242
7	**Profit for the period/ year**	22	158	145	180	469	289
8	**Other comprehensive income**						
(a)	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	-	-	-	-	-	61
(b)	Items that will be reclassified to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	3	(1)	-	2	0	19
(c)	Share in other comprehensive income/(expense) of joint venture (net of tax)	0	(0)	0	0	(0)	2
9	**Total comprehensive income for the period/ year**	25	157	145	182	469	371
10	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
11	Other equity	-	-	-	-	-	2,796
12	Earnings per equity share (EPS) of Rs. 10 each (not annualised in respect of quarterly result)						
	Basic and Diluted	0.12	0.85	0.78	0.97	2.51	1.55

* Other expenses includes sub-contracting expenses

D C M LIMITED DELHI

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Notes: 5.

Consolidated segment wise information for the quarter and six month ended September 30, 2026

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Six months ended		For the Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a)	IT Services	1,800	2,021	1,750	3,821	3,504	7,155
b)	Real Estate	-	-	-	-	-	-
c)	Grey Iron Casting	46	-	12	46	19	23
d)	Others	24	24	-	48	-	-
	Total	1,870	2,045	1,762	3,915	3,523	7,178
	Less : Inter segment revenues	12	24	-	36	-	-
	Net revenue from operations	1,858	2,021	1,762	3,879	3,523	7,178
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
a)	IT Services	202	257	42	459	299	757
b)	Real Estate	-	-	-	-	-	-
c)	Grey Iron Casting	(35)	(91)	(108)	(126)	(228)	(625)
d)	Others	(1)	(1)	(0)	(2)	(0)	0
	Total	166	165	(26)	331	71	132
	Less : I) Finance costs	25	25	60	50	88	139
	: II) Un-allocable expenditure net of un-allocable income	34	(2)	(28)	32	(25)	(17)
	Share of Profit /(loss) of equity accounted investee	11	116	228	127	550	521
	Profit before tax	118	258	170	376	558	531
3	Segment assets						
a)	IT Services	5,837	5,799	5,276	5,837	5,276	5,633
b)	Real Estate	176	176	176	176	176	176
c)	Grey Iron Casting	2,814	2,895	3,183	2,814	3,183	2,930
d)	Others	14	18	18	14	18	19
	Total segment assets	8,841	8,888	8,653	8,841	8,653	8,758
	Others un-allocated	4,224	4,153	4,408	4,224	4,408	4,170
	Total assets	13,065	13,041	13,061	13,065	13,061	12,928
4	Segment liabilities						
a)	IT Services	757	833	953	757	953	896
b)	Real Estate	6,733	6,712	6,650	6,733	6,650	6,691
c)	Grey Iron Casting	533	540	570	533	570	540
d)	Others	1	1	11	1	11	11
	Total segment liabilities	8,024	8,086	8,184	8,024	8,184	8,139
	Others un-allocated (excluding borrowings)	196	134	116	196	116	125
	Total liabilities	8,220	8,220	8,300	8,220	8,300	8,264

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D C M LIMITED
Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006
E-mail: investors@dcm.in Phone: 011-41539170
CIN: L74899DL1889PLC000004

Statement Unaudited Consolidated Assets and Liabilities as at September 30, 2026

(Rupees in lakh)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,542	2,627
Right to use assets	69	96
Financial assets		
Investments	2,798	2,671
Other financial assets	858	1,020
Deferred tax assets (net)	72	68
Non-current tax assets (net)	326	312
Other non-current assets	269	269
Total non-current assets	6,934	7,063
Current assets		
Inventories	720	756
Financial assets		
Trade receivables	1,673	1,936
Cash and cash equivalents	957	1,432
Bank balances other than cash and cash equivalents	2,324	1,348
Loans	7	7
Other financial assets	119	69
Other current assets	216	203
Current tax assets (net)	23	22
Total current assets	6,039	5,773
Assets held for sale	92	92
Total assets	13,065	12,928
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,868	1,868
Other equity	2,977	2,796
Total equity	4,845	4,664
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	18	48
Other financial liabilities	1,737	1,696
Provisions	505	488
Total non- current liabilities	2,260	2,232
Current liabilities		
Financial liabilities		
Lease Liabilities	58	56
Trade payables		
Dues to micro and small enterprises	113	113
Dues to others	241	248
Other financial liabilities	5,441	5,446
Other current liabilities	62	109
Provisions	35	35
Current tax liabilities (net)	10	25
Total current liabilities	5,960	6,032
Total equity and liabilities	13,065	12,928

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Consolidated Statement of Cash Flow for the year ended September 30, 2026

(Rupees in lakh)

Particulars	For the six month ended September 30, 2026	For the six month ended September 30, 2025
Cash flow from operating activities		
Profit before taxation	375	558
Adjustments for :		
Depreciation and amortisation expense	128	191
Profit on assets sold or discarded (net)	(12)	(15)
Liabilities no longer required written back	(2)	(3)
Interest income	(95)	(91)
Finance costs on financial liability	46	82
Finance costs on lease liability	4	6
Unrealised foreign exchange loss/ (gain)	5	(6)
Assets written off	-	0
Share of profit in jointly controlled entity	(127)	(550)
Exchange difference on translation of foreign operation	2	-
Operating cash flow before working capital changes	324	172
Working capital changes		
(Increase)/decrease in inventories	36	-
(Increase)/decrease in trade receivables	259	(168)
(Increase)/decrease in loans	(0)	9
(Increase)/ decrease in other financial assets	2	(0)
(Increase)/decrease in other assets	(13)	(59)
Increase/ (decrease) in trade payables	(6)	46
Increase/(decrease) in provisions	17	(10)
Increase/(decrease) in financial liabilities	(10)	(118)
Increase/(decrease) in other liabilities	(47)	148
Cash generated from operations	562	20
Income tax paid (net of refund)	(230)	(162)
Net cash generated from/(used in) operating activities (A)	332	(142)
Cash flow from investing activities		
Payment towards property, plant and equipment (including capital advances)	(21)	(71)
Proceeds from disposal of property, plant and equipment	15	19
Interest received on financial assets measured at amortised cost	49	65
Dividend Income from jointly controlled entity	-	257
Maturity of / (Investment in) bank deposits (net)	(819)	(38)
Net cash generated from/(used in) investing activities (B)	(776)	232
Cash flow from financing activities		
Interest paid on interest bearing financial liability	-	(72)
Payment towards lease liability (including interest on lease liability)	(27)	(25)
Interest paid on lease liablity	(4)	(6)
Net cash (used) in financing activities (C)	(31)	(103)
Net cash flows [increase/(decrease)] during the year (A+B+C)	(475)	(13)
Cash and cash equivalents at the beginning of the year	1,432	957
Cash and cash equivalents at the end of the year	957	944
Components of cash and cash equivalents		
Cash on hand	1	2
Cash in transit	-	92
Balances with scheduled banks:		
- Current accounts	715	705
- Deposit accounts	240	145
Cash and cash equivalents at the end of the year	957	944

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2. These Consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015, (IndAS), prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. In view of continued situation of industrial unrest at Engineering Business Undertaking (referred as Engineering Division) of the Holding Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Holding Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at its Engineering Division w.e.f. October 22, 2019.

   The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Holding Company, the management is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages of workmen remained on the roll of the Holding Company as on September 30,2026 pertaining to the lockout period i.e. October 22, 2019 to September 30, 2026 aggregating to Rs. 3,132 lakhs out of which Rs. 112 lakhs pertain to quarter ended on September 30, 2026.

   The Holding Company is evaluating and pursuing various options concerning its Engineering business/ operations. As and when anything is finalized, it shall seek requisite approvals from the Board and other stakeholders and make requisite intimations as required under applicable laws. In the interim, the Holding Company is continuing with its endeavors to upkeep the factory and to rationalize the workmen force.

4. The Holding Company had signed a Joint Development Agreement on August 11, 2022 ("JDA") for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as "Hisar land" or "Project Land") with GCD Prime("Developer") for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 ("Project") subject to fulfilment of terms and conditions by the Developer as well as receipt of regulatory approvals.

   The Holding Company received a license no. 179 of 2022 for joint development with the said Developer on November 10, 2022, in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975. Under the IDA, among other obligations, the Developer was responsible for obtaining, and maintaining as valid and subsisting, all statutory approvals including the license no. 179 of 2022. The Director General, Town and Country Planning, Haryana, suspended the said license in April 2023 taking a note that an enquiry has been initiated against the Holding Company by Deputy Commissioner in respect of the Holding Company's land at Hisar.

   In view of inordinate delay in the matter and continuing breaches of obligations on the part of Developer to get the revocation of said suspension order from Haryana Government, in terms of

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IDA, the Holding Company has issued a Notice of forfeiture and termination of said JDA on November 1, 2025, notifying the Developer that the amount paid by them to the Holding Company under JDA shall stand forfeited upon the expiry of 15 days from the date of receipt of said Notice of forfeiture and termination and the JDA shall stand terminated upon such forfeiture and all rights available to Developer under JDA shall stand revoked.

The Developer had filed a petition under Section 9 of the Arbitration & Conciliation Act, 1996 before the Division Bench of the Hon'ble Delhi High Court seeking, inter alia, stay of the said termination notice and restraint against the Holding Company from creating third-party rights. The said Section 9 petition filed by the Developer was dismissed by the Hon'ble Delhi High Court vide Judgement dated July 28, 2026. The Developer filed an appeal against the said Judgement of July 28, 2026 before the Division Bench of the Hon'ble Delhi High Court. The company also filed cross appeal before the Division bench . The Division Bench vide order dated August 12, 2026, has directed that status quo be maintained with respect to the property forming the corpus of the JDA.Both the appeal filed by developer and the company are pending final adjudication by the Division Bench. The Developer had also issued a notice under Section 21 of the Arbitration & Conciliation Act, 1996 invoking arbitration under terms of JDA. The arbitration proceedings have commenced before the Sole Arbitrator appointed with the consent of parties. As per the legal advice, the Holding Company has a strong arguable case on merits for termination of JDA and forfeiture of advance of Rs. 5,000 lakh received from the Developer. Subject to the outcome of the proceedings, the Holding Company will continue to evaluate appropriate steps in relation to the Project land, including pursuing revocation of suspension of License No. 179 of 2022 and/or exploring other available options in accordance with law.

5. Pending the adjudication of the said Appeal / filed by the Developer as well as by and the company and conclusion of the arbitration proceedings in the matter as per the details given in Note 4 above, without prejudice of Holding Company's right of forfeiture of advance of Rs. 5,000 lakh received from the Developer under the JDA, no adjustment has been made in these accounts in respect of said advance of Rs. 5,000 lakh and the same is being shown under current liabilities as on September 30,2026. Pursuant to above, the current liabilities of the Group including the said advance of Rs.5,000 lakh under JDA, exceed the current assets by Rs.79 lakh as at September 30, 2026. The Holding Company believes that with the infusion of liquidity by focusing and managing of its real estate assets/operation including sale / disposal of Holding Company's land pieces, presently not in use for business operation, and/or the Holding Company's plan of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Holding Company will be able to continue its operations for the foreseeable future.

   Accordingly, the consolidated financial results of the Company have been prepared on a going concern basis.

6. The Holding Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continue situation of uncertainty of sufficient taxable profit to recover the accumulated losses

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and unused tax credits against the taxable profits in future years related to Holding Company, deferred tax asset of the Holding Company have not been considered in the financial results.

7. The unaudited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of Holding Company's standalone results are as under:

(Rs. In Lakh)

Particulars	Quarter ended			Six months Ended		Year Ended
	September 30,2026	June 30, 2026	September 30,2025	September 30,2026	September 30,2025	March 31,2026
Revenue from operations	70	24	12	94	19	23
Profit/(loss) before tax	(87)	(163)	141	(205)	(52)	(580)
Profit/(loss) after tax	(87)	(163)	141	(205)	(52)	(580)
Total comprehensive income	(87)	(163)	141	(205)	(52)	(537)
Profit/(loss) before interest, depreciation and tax (EBIDT)	(17)	(96)	241	(112)	148	(204)
Cash profit/ (loss)	(40)	(118)	216	(158)	98	(300)

8. The unaudited consolidated financial results for the quarter and six month ended September 30, 2026, unaudited consolidated financial results for the quarter and six ended September 30, 2025 and audited consolidated financial results for the year ended March 2026 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate reviewed financial results of the Parent Company, its subsidiaries and jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 7 subsidiaries including one step down subsidiary namely DCM Infotech Solution Inc, USA (w.e.f. July 03, 2025) and other 6 namely DCM Infotech Limited, DCM Infinity Realtors Limited, DCM Landmark Estates Limited, DCM Engineering Limited, DCM Realty and Infrastructure Limited and DCM Engineering Products Education Society have been consolidated. Financial results of 3 out of above 7 have been reviewed by their respective statutory auditors.

The Group has also consolidated the unaudited financial results of one joint venture entity, Purearth Infrastructure Limited along with its three subsidiary companies—Kalptru Reality

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Private Limited, Kamayani Facility Management Private Limited, and Vighanharta Estates Private Limited. The standalone financial results of the joint venture have been reviewed by its respective statutory auditors.

9. The Municipal Corporation of Delhi (MCD) vide its letter dated 04 September 2025 has raised demand of Rs. 24,134 lakhs for conversion of Plaza 1, 2 and 3 of the Joint Venture entity project at Bara Hindu Rao, Kishan Ganj, Delhi from Industrial use to commercial use. In response to said demand, the Joint Venture Company has sent letters dated 9 September 2025 and 23 September 2025 to MCD, raising its objections to the conversion charges. The Joint Venture Company has also filed a writ petition dated 03 November 2025 with the High Court of Delhi. Based on the legal advice obtained by the Joint venture Company, said demand is not sustainable, accordingly no provision has been considered by the Joint Venture Company in their financial information for the quarter and year ended 30 September 2026.

10. The Company has filed applications in STK-2 with the Registrar of Companies (ROC) for striking off the names if its wholly owned subsidiaries, namely DCM Infinity Realtors Limited and DCM Reality and Infrastructure Limited, pursuant to the applicable provisions of the Companies Act, 2013. The said applications are currently pending for publication of strike off notice by ROC. Accordingly, both entities continue to be considered subsidiaries of the Company as at the reporting date, pending completion of said strike-off process.

11. The figures for the previous periods have been regrouped / rearranged wherever necessary.

12. Amount mentioned as '0' in the consolidated financial results is below rounding off threshold adopted by the Holding Company. Adding the individual figures may, therefore, not always result in exact total given.

13. The above Consolidated Financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of DCM Limited at their respective meeting held on November 13, 2026.The unaudited Consolidated financial results for the quarter and six month ended 30 September 2026 have been limited reviewed by the Statutory Auditor of the Company. The limited review report of the statutory auditors is being filed with BSE Ltd and National Stock exchange of India Ltd. For more details on the consolidated results, visit Holding Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of D C M Limited

Jitendra Tuli
Chairman
DIN:00272930

Place: Delhi

Date: November 13, 2026

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Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the D C M Limited for the quarter and year to date results for the period from April 01, 2026 to September 30, 2026, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
D C M Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **D C M Limited** (the "Holding Company" or "Company"), its subsidiaries including one step down subsidiary (the Holding and its Subsidiaries including one step down subsidiary together referred as the "Group") and its joint venture including its subsidiary companies (together referred to as "Jointly controlled entities") for the quarter ended September 30, 2026, and the year to date results for the period ended April 01, 2026 to September 30, 2026, along with notes (the "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Plot No. 68, Okhla Industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 E-mail: contact@sskmin.com
www.sskmin.com

4. The Statement includes results of the following entities:

Name of the Subsidiary	Relationship
D C M Limited	Holding Company
DCM Landmark Estates Limited	Wholly owned subsidiary
DCM Infinity Realtors Limited	Wholly owned subsidiary
DCM Infotech Limited	Wholly owned subsidiary
DCM Engineering Limited	Wholly owned subsidiary
DCM Realty and Infrastructure Limited	Wholly owned subsidiary
DCM Engineering Products Educational Society	Trust treated as subsidiary for consolidation purpose.
DCM Infotech Solution Inc. USA	Subsidiary of DCM Infotech Limited (w.e.f. July 03, 2025)
Purearth Infrastructure Limited	Joint Venture
Kalptru Reality Private Limited	Subsidiary of joint venture entity
Kamayani Facility Management Private Limited	Subsidiary of joint venture entity
Vighanharta Estates Private Limited	Subsidiary of joint venture entity

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors and management certified unaudited financial results read with para 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to Note 3 to the accompanying Statements, wherein during the earlier year in view of continued situation of industrial unrest, the Holding Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Holding Company is of the view that the present lockout is legal and justified. Therefore, on the basis of legal opinion, the Holding Company has not made any provision for wages of workmen remained on the roll of the Company as on September 30, 2026 pertaining to the lockout period October 22, 2019, to September 30, 2026 of the workmen, aggregating to Rs. 3,132 lakhs (for the current quarter Rs. 112 lakhs). Our conclusion is not modified in respect of this matter.

7. **Material Uncertainty on Going Concern**

We draw attention to Note 4 and 5 of the Statement highlighting that the Holding Company had entered into a Joint Development Agreement dated August 11, 2022 (JDA) with a party for development of its land situated at Hisar. Under the said JDA, the Developer is responsible to obtain and maintain all the statutory approvals including of development license. The license issued for the development of Project land was suspended and revocation of the suspension Order remains pending.

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Due to continuing delays and alleged breaches by the Developer in obtaining revocation of the suspension of the development license, the Holding Company issued a notice for forfeiture of the advance of Rs. 5,000 lakhs received from the Developer and the termination of the JDA on forfeiture. The Developer's petition under Section 9 of the Arbitration and Conciliation Act, 1996 was dismissed by the Single Bench of Hon'ble Delhi High Court on July 28, 2026; however, the Developer has filed an appeal against the said order before the Division Bench of Hon'ble Delhi High Court. The Holding Company has also filed a cross appeal before the said Division Bench. The Division Bench vide its order dated August 12, 2026, has directed that status quo be maintained with respect to the property forming the corpus of the JDA. Both the appeal filed by the Developer and the Company are pending final adjudication by Division Bench. The arbitration proceedings in the matter have also commenced before sole arbitrator appointed with the consent of the parties.

Pending the outcome of the said appeal(s) and arbitration proceedings, no adjustment has been made in respect of the aforesaid advance of Rs. 5,000 lakhs, which continues to be disclosed under current liabilities as at September 30, 2026. Consequently, current liabilities exceed current assets by Rs. 79 lakh as at that date. The management of the Holding Company has represented that, based on its plans of infusion of liquidity by focusing and managing of its real estate assets/operation including sale/disposal of Holding Company's land pieces, presently not in use for business operation, and Holding Company's plan of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Holding Company will be able to continue its operations for the foreseeable future, and, accordingly, the financial results have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

8. **Other Matters**

a) We did not review the unaudited quarterly financial results of 2 subsidiaries whose unaudited financial results reflect total assets of Rs. 2 lakh as at September 30, 2026, total revenue of Rs. 0 lakh and Rs. 0 lakh, total loss after tax of Rs. 4 lakh and Rs. 4 lakh and total Comprehensive loss of Rs. 4 lakh and Rs. 4 lakh for the quarter ended September 30, 2026 and the year-to-date results for the period April 01, 2026, to September 30, 2026, respectively, and net cash outflow of Rs. 2 lakh for the year-to-date period April 01, 2026, to September 30, 2026, as considered in this Statement. An independent auditor's review report on interim financial results of these subsidiaries has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the review report of such auditors and procedures performed by us as stated in paragraph 3 above.

b) We did not review the unaudited financial results of 4 subsidiaries, including one step down subsidiary, whose unaudited financial results reflect total assets of Rs. 388 lakhs as at September 30, 2026, total revenue of Rs. 436 lakh and Rs. 836 lakh, total profit after tax of Rs. 38 lakh and Rs. 69 lakh and total Comprehensive income of Rs. 41 lakh and Rs. 70 lakh for the quarter ended September 30, 2026, and the year-to-date results for the period April 01, 2026, to September 30, 2026 respectively, and net cash outflow of Rs. 48 lakh for the year-to-date period April 01, 2026, to September 30, 2026, as considered in this Statement. Our report, to the extent it concerns on the unaudited quarterly consolidated financial results of these subsidiaries, is based solely on the management certified financial results/financial information. These subsidiaries are not considered material to the Group.

c) We did not review the unaudited consolidated financial results of one joint venture entity and its three subsidiaries, wherein Group's, share of profit including other comprehensive income of Rs. 11 lakh and Rs. 127 lakh for the quarter ended September 30, 2026, and the year-to-date results for the period April 01, 2026, to September 30, 2026, respectively. (which includes the standalone unaudited financial results of these 3 subsidiaries of the joint venture, wherein Group's share of profit/(loss) including other comprehensive income/(loss) of Rs. 0 lakh and Rs. (0) lakh for the quarter ended September 30, 2026, and the year-to-date results for the period April 01, 2026, to September 30, 2026 respectively, as considered in the Statements, to the extent it concerns these entities on the unaudited quarterly consolidated financial results is based solely on the management certified results. These 3 subsidiaries of the jointly venture are not considered material to the Group).

An independent auditor's review report on interim standalone/consolidated financial results of this joint venture has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this joint venture is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441

S S KOTHARI MEHTA & CO. LLP
NEW DELHI
Chartered Accountants

Deepak Kumar Gupta
Partner
Membership No: 411678
Place: New Delhi
Dated: November 13, 2026
UDIN : 26411678AOCGZJ3115